

# SCHOOL CITY OF WHITING

## Proposed Revenue Spending Plan

*Pursuant to I.C. 20-46-1-8(e) as it is applicable to the Referendum Levy as proposed for voters in November 2023 at a rate of \$0.17*

**Referendum Question:**

""Shall the School City of Whiting increase property taxes paid to the School Corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of providing funding to maintain academics, arts, counseling programs and athletics; attract and retain our teachers and staff; fund School Resource Officers; and maintain school safety initiatives at a maximum referendum property tax rate of \$0.17? If this public question is approved by the voters, the average property tax paid to the School Corporation per year on a residence would increase by 46.31% and the average property tax paid to the School Corporation per year on a business property would increase by 36.96%. ""

<b>Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy:</b>	\$ <u>1,120,000</u> <sup>1</sup>
<b>Specific purposes for with the referendum levy will be used:</b>	<b>Estimate<sup>2</sup> of the annual amounts that will be expended for each purpose:</b>
Recruitment and Retention of Highly Qualified Staff	\$418,275
Support of Student Academic Programs	\$340,567
Support of Counseling and Mental Health Staff and Programs	\$307,564
School Safety Initiatives	\$53,594

<sup>1</sup> Based on today's net assessed valuation. The school corporation expects the assessed valuation to grow by approximately 1% each year.

<sup>2</sup> This is an estimate based on today's laws, current revenue amounts and sources, and anticipated needs which could and will change over time. The School Corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operation needs of the School Corporation.