

SCHOOL CITY OF HAMMOND
RESOLUTION REQUESTING A SCHOOL PROPERTY
TAX OPERATION LEVY REFERENDUM RENEWAL

Exhibit A

REFERENDUM REVENUE SPENDING PLAN

Estimate of the amount of annual revenue expected to be collected if a levy is imposed under the Act¹: **\$14,675,825**

Specific purposes for which the revenue collected from the referendum levy will be used:	An estimate of the annual amounts that will be expended for such purpose ² :
School Bus Transportation	\$4,844,806
Maintaining and Expanding Academic Programs	3,460,576
Recruitment and Retention of Teachers and Staff	3,460,576
Student Safety and Security Services	1,384,230
Charter Share	833,521
Other Educational Needs	692,116
Total	\$14,675,825

Notes:

1. Based upon the 2023 certified referendum assessed valuation of \$3,335,414,760. The School Corporation expects the assessed valuation to grow by approximately 3.0% each year.

2. These amounts are estimated based upon the Act in its current form, current revenue amounts and sources of anticipated needs which could and will change over time. The Board of School Trustees reserves the right to amend such plan over time as other revenue and needs change in order to carry out the School Corporation's public educational duty.