

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION

Proposed Revenue Spending Plan

Pursuant to I.C. 20-46-1-8(e) as it is applicable to the Referendum Levy first approved by voters in 2016 and as proposed to be renewed by voters in November 2023 at a rate of \$0.18.

Referendum Question:

"Shall Northeast Dubois County School Corporation continue to impose increased property taxes paid to the school corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of funding academic programming, managing class sizes, extracurricular activities, and any other educational and operational needs with the renewal of the existing maximum referendum property tax rate of \$0.18? The property tax increase requested in this referendum was originally approved by the voters in 2016 and if extended will increase the average property tax paid to the school corporation per year on a residence within the school corporation by 22.2% and if extended will increase the average property tax paid to the school corporation per year on a business property within the school corporation by 22.2%."

Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy:		\$703,493 ¹
Specific purposes for with the referendum levy will be used:		Estimate² of the annual amounts that will be expended for each purpose:
	Academic programming	\$390,493
	Managing class sizes	\$208,000
	Extracurricular activities	\$105,000
	support of the education and operation funds	

¹ Based on today's net assessed valuation. The school corporation expects the assessed valuation to grow by approximately 0% each year.

² This is an estimate based on today's law, current revenue amounts and sources and anticipated needs which could and will change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operation needs of the district.