

MONROE COUNTY COMMUNITY SCHOOL CORPORATION

EXHIBIT A-1

PROPOSED REVENUE SPENDING PLAN

Pursuant to I.C. 20-46-1-8(e) as it is applicable to the Referendum Levy as proposed for voters in November 2023 at a rate of \$0.085

Referendum Question:

"Shall the Monroe County Community School Corporation increase property taxes paid to the schools by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of expanding and funding free and affordable early childhood education (including preschool) and eliminating student and family fees for K-12 education, funding career education program costs and technology and funding supply and instructional materials for all students at a maximum referendum property tax rate of \$0.085? If this public question is approved by the voters, the average property tax paid to the schools per year on a residence would increase by 12.61% and the average property tax paid to the schools per year on a business property would increase by 12.24%. The most recent property tax referendum proposed by the School Corporation was held in 2022 and the measure passed."

Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy:	\$8,500,000¹
Specific purposes for with the referendum levy will be used:	Estimate² of the annual amounts that will be expended for each purpose:
Expanding and funding free and affordable early childhood education (including preschool)	\$6,000,000
Eliminating student and family fees for K-12 education	\$1,250,000
Funding career education program costs and technology, supply and instructional materials for all students	\$1,250,000

¹ Based on today's net assessed valuation. The school corporation expects the assessed valuation to grow by approximately 5% each year.

² This is an estimate based on today's laws, current revenue amounts and sources, and anticipated needs which could and will change over time. The School Corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operation needs of the School Corporation.