LEBANON COMMUNITY SCHOOL CORPORATION

Proposed Revenue Spending Plan

Pursuant to I.C. 20-46-1-8(e) as it is applicable to the Referendum Levy first approved by voters in 2014 and as proposed to the voters in May 2022 at the current rate of $0.15.

Referendum Question:

Shall Lebanon Community School Corporation increase property taxes paid to the school corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of funding the Lebanon Our Community/Our Schools Plan which will include safety & security, retaining and attracting teachers and staff, and enhancing academic programs at a tax rate of $0.15? If this public question is approved by the voters, the average property tax paid to the school corporation per year on a residence within the school corporation by ________% and the average property tax paid to the school corporation per year on a business property within the school corporation by ___%. The most recent property tax referendum within the boundaries of the school corporation for which this public question is being considered was proposed by the Lebanon Community School Corporation in 2010 and passed.

Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy:	$3,946,648[1]
Specific purposes for with the referendum levy will be used to fund a Taxpayer Investment Plan:	**Estimate[2] of the annual amounts that will be expended for each purpose:**
Safety & Security	$351,197
Retaining & attracting teachers and staff	$1,555,979
Enhancing academic programs	$1,589,472
Operations fund	$450,000

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[1] Based on the 2022 certified referendum assessed valuation of $2,508,675,682. The school corporation expects the assessed valuation to grow by approximately 3.0% each year.

[2] This is an estimate based on today's law, current revenue amounts and sources and anticipated needs which could and will change over time. The Board of School Trustees reserves the right to amend such plan over time as other revenue and needs change.