

# GRIFFITH PUBLIC SCHOOLS

## Proposed Revenue Spending Plan

Pursuant to I.C. 20-46-1-8(e) as it is applicable to the Referendum Levy and as proposed to the voters in May 2022 at the current rate of \$0.3294.

<b>Referendum Question:</b>	
Shall Griffith Public Schools increase property taxes paid to the school corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of funding the Griffith School Property Tax Levy Plan which will include safety & security, retaining and attracting teachers and staff and academic programming which will expand student educational and career opportunities? If this public question is approved by the voters, the average property tax paid to the school corporation per year on a residence would increase by 48.39% and the average property tax paid to the school corporation per year on a business property would increase by 41.07%.	
<b>Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy:</b>	\$2,292,298 <sup>1</sup>
<b>Specific purposes for with the referendum levy will be used to fund a Taxpayer Investment Plan:</b>	<b>Estimate<sup>2</sup> of the annual amounts that will be expended for each purpose:</b>
Safety & Security	\$67,920
Retaining & attracting teachers and staff	\$2,083,800
Improvements to student transportation	\$88,487
Operations fund	\$101,650

4890-5266-5609.1

<sup>1</sup> Based on the 2022 certified referendum assessed valuation of \$710,946,547. The school corporation expects the assessed valuation to grow by approximately 3.9% each year

<sup>2</sup> This is an estimate based on today's law, current revenue amounts and sources and anticipated needs which could and will change over time. The Board of School Trustees reserves the right to amend such plan over time as other revenue and needs change.