

FREMONT COMMUNITY SCHOOLS

Proposed Revenue Spending Plan

Pursuant to I.C. 20-46-1-8(e) as it is applicable to the Referendum Levy first approved by voters in 2015 and is proposed to be renewed by voters in November, 2022 at the current rate from \$0.1963.

Referendum Question:

Shall the Fremont Community Schools continue to impose increased property taxes paid to the school corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of funding current essential operating needs, retaining and attracting teachers and staff and academic programming which will expand student educational and career opportunities? The property tax increase requested in this referendum was originally approved by the voters in 2015 and originally increased the average property tax paid to the school corporation per year on a residence within the school corporation by 37.53 % and originally increased the average property tax paid to the school corporation per year on a business property within the school corporation by 35.99 %.

Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy:	\$ 2,545,112 ¹
Specific purposes for with the referendum levy will be used:	Estimate² of the annual amounts that will be expended for each purpose:
retaining & attracting teachers and staff	\$ 1,500,000
funding academic and educationally related programs at current levels	\$ 500,000
managing class sizes	\$ 225,112
support of the operation fund	\$ 320,000