

# EDINBURGH COMMUNITY SCHOOL CORPORATION

## Proposed Revenue Spending Plan

Pursuant to I.C. 20-46-1-8(e) as it is applicable to the Referendum Levy and as proposed to the voters in May 2022 at the tax rate of \$0.39.

<b>Referendum Question:</b>	
<p>Shall Edinburgh Community School Corporation increase property taxes paid to the school corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of funding the Edinburgh School Property Tax Levy Plan which will include safety &amp; security, retaining and attracting teachers and staff, and improvements to student transportation? If this public question is approved by the voters, the average property tax paid to the school corporation per year on a residence would increase by 40.34% and the average property tax paid to the school corporation per year on a business property would increase by 36.82%.</p>	
<b>Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy:</b>	\$742,719 <sup>1</sup>
<b>Specific purposes for with the referendum levy will be used to fund a Taxpayer Investment Plan:</b>	<b>Estimate<sup>2</sup> of the annual amounts that will be expended for each purpose:</b>
Safety & Security	\$10,000
Retaining & attracting teachers and staff	\$612,719
Improvements to student transportation	\$120,000

<sup>1</sup> Based on the 2022 certified referendum assessed valuation of \$190,911,607, less possible appeals of \$445,300 resulting in 2022 assessed valuation of \$190,466,307. The school corporation may experience assessed valuation growth over the eight-year period of the referendum and will adjust this annual revenue expectation each year.

<sup>2</sup> This is an estimate based on today's law, current revenue amounts and sources and anticipated needs which could and will change over time. The Board of School Trustees reserves the right to amend such plan over time as other revenue and needs change.