

BROWN COMMUNITY SCHOOLS

Proposed Revenue Spending Plan

Pursuant to I.C. 20-46-1-8(e) as it is applicable to the Referendum Levy is proposed to voters on November 8, 2022.

Referendum Question:

Shall Brown County Schools increase property taxes paid to the school corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of funding the Taxpayer Investment Plan which will include providing for teacher and staff salaries, benefits and programs, Birth-5 program, and funding the Career Resource Center? If this public question is approved by the voters, the average property tax paid to the school corporation per year on a residence would increase by 33.91% and the average property tax paid to the school corporation per year on a business property would increase by 20.91%. The most recent property tax referendum proposed by the school corporation was held in 2016 and passed.

Estimate of the annual revenue expected to be collected from the referendum levy:

\$1,892,512¹

Specific purposes for with the referendum levy will be used:

Estimate² of the annual amounts that will be expended for each purpose:

retaining & attracting teachers and staff through salaries, benefits and programs

\$1,419,385

birth – 5 program

\$157,709

Career Resource Center

\$157,709

operation fund expenditures

\$157,709

¹ Based on today's net assessed valuation of \$1,577,093,559. The school corporation expects the assessed valuation to grow by approximately 4.48% each year.

² This is an estimate based on today's law, current revenue amounts and sources and anticipated needs which could and will change over time. The School Corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operation needs of the district.
4878-6903-9907.1