

**EXCERPTS OF MINUTES OF A MEETING
OF
BOARD OF SCHOOL TRUSTEES
OF
SHERIDAN COMMUNITY SCHOOLS**

A meeting of the Board of School Trustees (the "Board") of the Sheridan Community Schools (the "School Corporation") was held at the Sheridan Middle School Media Center, Sheridan, Indiana on July 10, 2023 at 6:30 p.m., pursuant to notice duly given in accordance with I.C. § 20-26-4-3 and I.C. § 5-14-1.5, and the rules of the Board.

The meeting was called to order by the President of the Board.

On call of the roll, the members of the Board were present or absent as follows:

Present:

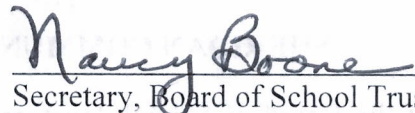
Absent:

A majority of the members present, the President presided, and the Secretary kept the minutes of the meeting.

In addition to other Board action, the following occurred.

The Board discussed pursuing the renewal of its referendum levy pursuant to Indiana Code § 20-46-1. After discussion of the referendum, upon motion duly made and seconded, the resolution attached as Exhibit A was adopted by a vote of 5 - 0.

There being no further business to come before the meeting, the meeting was adjourned.


Secretary, Board of School Trustees

APPROVED:


President, Board of School Trustees

EXHIBIT A

RENEWAL OF REFERENDUM TAX LEVY RESOLUTION

WHEREAS, Indiana Code § 20-46-1, as amended (the "Act"), permits a public school corporation to adopt a resolution to place a referendum on the ballot if the governing body of the school corporation determines that the school corporation cannot, in a calendar year, carry out its public educational duty unless it imposes a referendum tax levy under the Act; and

WHEREAS, pursuant to the Act, the voters of the Sheridan Community Schools (the "School Corporation") approved a referendum tax levy in 2017, with a maximum tax rate of \$0.25 for seven (7) years (the "2017 Referendum"); and

WHEREAS, the Board of School Trustees (the "Board") of the School Corporation, being the governing body of the School Corporation, has determined that based on current revenue calculations for the years 2024 through and including 2031, the School Corporation will not be able to carry out its public educational duty unless it continues to annually impose a referendum tax levy in accordance with the Act; and

WHEREAS, pursuant to the Act, a copy of a proposed Revenue Spending Plan was presented to the Board and attached to this Resolution as Exhibit A-1 (the "Revenue Spending Plan"); and

WHEREAS, based on the foregoing, the Board now desires to adopt a resolution to place a referendum on the ballot under the Act in order to renew the existing 2017 Referendum, now therefore,

BE IT RESOLVED, that this Board hereby determines that based on current revenue calculations for the years 2024 through and including 2031, the School Corporation will not be able to carry out its public educational duty unless it continues to annually impose a referendum tax levy of up to, but not to exceed \$0.25 per \$100 assessed valuation per year starting in 2024 through and including 2031, and that the School Corporation does not plan to distribute any revenue from the referendum levy deposited into its education fund to a charter school.

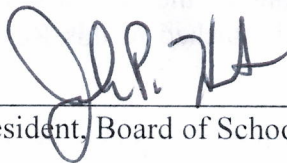
BE IT FURTHER RESOLVED, that there shall be placed on a ballot to be considered in a referendum of the registered voters residing in the boundaries of the School Corporation at an election to be held on November 7, 2023, the following question: "Shall Sheridan Community Schools continue to impose increased property taxes paid to the school corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of funding the retention and attraction of teachers and staff, academic related programs and operational expenses at the current referendum tax rate of \$0.25? The property tax increase requested in this referendum was originally approved by the voters in 2017 and if extended will increase the average property tax paid to the school corporation per year on a residence within the school corporation by _____% and if extended will increase the average property tax paid to the school corporation per year on a business property within the school corporation by ____%."

BE IT FURTHER RESOLVED, that the Superintendent of the School Corporation (the "Superintendent") or the Director of Finance (the "Business Officer") of the School Corporation or the Secretary of the Board be and hereby is authorized to certify a copy of this resolution to the Department of Local Government Finance in accordance with the Act.

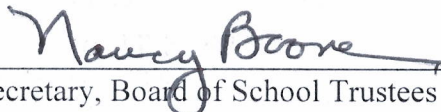
BE IT FURTHER RESOLVED, that the Revenue Spending Plan presented to this meeting is hereby adopted and the Board agrees that such plan may be amended and supplemented each year as part of the budget process as permitted by law.

BE IT FURTHER RESOLVED, that any officer of the Board, the Superintendent or the Business Officer be, and hereby is, authorized, empowered and directed, on behalf of the School Corporation, to take any and all action as such person deems necessary or desirable to effectuate the foregoing resolutions, including any revisions to the form of the public question in order to receive approval from the Department of Local Government Finance, including the financial information provided by the County Auditor as required by the Act, and any such actions heretofore made or taken be, and hereby are, ratified and approved.

Passed and adopted this 10th day of July, 2023.



President, Board of School Trustees




Secretary, Board of School Trustees

CERTIFICATION OF RENEWAL OF REFERENDUM TAX LEVY RESOLUTION

I, Secretary of the Board of School Trustees (the "Board") of Sheridan Community Schools, hereby certify that I was present at the meeting of the Board on July 10, 2023. Furthermore, I affirm under the penalties for perjury that the resolution attached to this certificate is a true and correct copy of the resolution that was adopted by a majority of the Board and signed by the President and Secretary of the Board.

I affirm, under the penalties for perjury, that the foregoing representations are true to the best of my knowledge and belief.

Date: July 10, 2023


Secretary, Board of School Trustees