

RESOLUTION OF THE BOARD OF TRUSTEES OF THE
MONROE COUNTY COMMUNITY SCHOOL CORPORATION
Bloomington, Indiana

RESOLUTION 2023-12
REFERENDUM TAX LEVY RESOLUTION

WHEREAS, Indiana Code § 20-46-1, as amended (the "Act"), permits a public school corporation to adopt a resolution to place a referendum on the ballot if the governing body of the school corporation determines that the school corporation cannot, in a calendar year, carry out its public educational duty unless it imposes a referendum tax levy under the Act; and

WHEREAS, the Board of School Trustees (the "Board") of the Monroe County Community School Corporation (the "School Corporation"), being the governing body of the School Corporation, has determined that based on current revenue calculations for the years 2024 through and including 2031, the School Corporation will not be able to carry out its public educational duty unless it annually imposes a referendum tax levy in accordance with the Act, and

WHEREAS, pursuant to the Act, a copy of a proposed Revenue Spending Plan was presented to the Board and attached to this Resolution as Exhibit A-1 (the "Revenue Spending Plan"); and

WHEREAS, based on the foregoing, the Board now desires to adopt a resolution to place a referendum on the ballot under the Act, now therefore,

BE IT RESOLVED, that this Board hereby determines that based on current revenue calculations for the years 2024 through and including 2031, the School Corporation will not be able to carry out its public educational duty unless it annually imposes a referendum tax levy of up to, but not to exceed \$0.085 per \$100 assessed valuation per year starting in 2024 through and including 2031, and that the School Corporation does not plan to distribute any revenue from the referendum levy deposited into its education fund to a charter school.

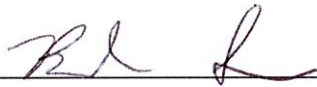
BE IT FURTHER RESOLVED, that there shall be placed on a ballot to be considered in a referendum of the registered voters residing in the boundaries of the School Corporation at an election to be held on November 7, 2023, the following question: "Shall the Monroe County Community School Corporation increase property taxes paid to the schools by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of expanding and funding free and affordable early childhood education (including preschool) and eliminating student and family fees for K-12 education, funding career education program costs and technology and funding supply and instructional materials for all students at a maximum referendum property tax rate of \$0.085? If this public question is approved by the voters, the average property tax paid to the schools per year on a residence would increase by 12.61% and the average property tax paid to the schools per year on a business property would increase by 12.24%. The most recent property tax referendum proposed by the School Corporation was held in 2022 and the measure passed."

BE IT FURTHER RESOLVED, that the Superintendent of the School Corporation (the "Superintendent") or the Director of Business Operations (the "Business Officer") of the School Corporation or the Secretary of the Board be and hereby is authorized to certify a copy of this resolution to the Department of Local Government Finance in accordance with the Act.

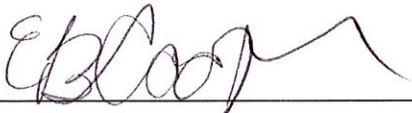
BE IT FURTHER RESOLVED, that the Revenue Spending Plan presented to this meeting is hereby adopted and the Board agrees that such plan may be amended and supplemented each year as part of the budget process as permitted by law.

BE IT FURTHER RESOLVED, that any officer of the Board, the Superintendent or the Business Officer be, and hereby is, authorized, empowered and directed, on behalf of the School Corporation, to take any and all action as such person deems necessary or desirable to effectuate the foregoing resolutions, including any revisions to the form of the public question in order to receive approval from the Department of Local Government Finance, including the financial information provided by the County Auditor as required by the Act, and any such actions heretofore made or taken be, and hereby are, ratified and approve

Passed and adopted this 27th day of June 2023.



Brandon Shurr, President
MCCSC Board of School Trustees



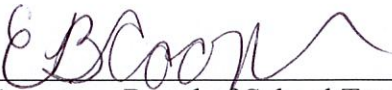
Erin Cooperman, Secretary
MCCSC Board of School Trustees

CERTIFICATION OF REFERENDUM TAX LEVY RESOLUTION

I, Erin Cooperman, Secretary of the Board of School Trustees (the "Board") of Monroe County Community School Corporation, hereby certify that I was present at the meeting of the Board on June 27, 2023. Furthermore, I affirm under the penalties for perjury that the resolution attached to this certificate is a true and correct copy of the resolution that was adopted by a majority of the Board and signed by the President and Secretary of the Board.

I affirm, under the penalties for perjury, that the foregoing representations are true to the best of my knowledge and belief.

Date: June 27, 2023


Secretary, Board of School Trustees