

EXHIBIT A

REFERENDUM TAX LEVY RESOLUTION

WHEREAS, Indiana Code 20-46-1-8.5, as amended, permits a public school corporation to adopt a resolution to place a referendum on the ballot if the governing body of the school corporation determines that the school corporation cannot, in a calendar year, carry out its public educational duty unless it imposes a referendum tax levy under Indiana Code 20-46-1, as amended; and

WHEREAS, the voters of the Cannelton City School Corporation (the "School Corporation") passed an operating referendum levy in the amount of \$0.4100 for seven years on November 6, 2018, which operating referendum tax rate is permitted to be levied through the calendar year 2025 (the "2018 Operating Referendum"); and

WHEREAS, Indiana Code 20-46-1-8.5 permits a school corporation to extend a referendum levy, if the governing body of a school corporation adopts a resolution before December 31 of the final calendar year in which the school corporation's previous approved referendum levy is imposed and the referendum is approved by the voters; and

WHEREAS, the Board of School Trustees of the School Corporation (the "Board"), being the governing body of the School Corporation, has determined that based on current revenue calculations for the years 2026 through and including 2032, the School Corporation will not be able to carry out its public educational duty unless it continues to annually impose a referendum tax levy in accordance with Indiana Code 20-46-1, as amended; and

WHEREAS, based on the foregoing, the Board now desires to adopt a resolution pursuant to Indiana Code 20-46-1-8 and 8.5 to extend its referendum levy by placing a referendum question on the ballot under Indiana Code 20-46-1 which requests authority to continue imposing a referendum levy.

NOW, THEREFORE, BE IT RESOLVED, that this Board hereby determines that based on current revenue calculations for the years 2026 through and including 2032, the School Corporation will not be able to carry out its public educational duty unless it continues to annually impose a referendum tax rate of up to, but not to exceed \$0.4100 per \$100 assessed valuation per year starting in 2026 through and including 2032, in accordance with Indiana Code 20-46-1-8 and 8.5, as amended.

BE IT FURTHER RESOLVED, that there shall be placed on a ballot to be considered in a referendum of the registered voters residing in the boundaries of the School Corporation at an election to be held on November 4, 2025, the following question:

"Shall the school corporation continue to impose increased property taxes paid to the school corporation by homeowners and businesses for seven (7) years immediately following the holding of the referendum for the purpose of funding _

operating costs and to provide programs and learning opportunities for children? The property tax increase requested in this referendum was originally approved by the voters in 2018 and if extended will increase the average property tax paid to the school corporation per year on a residence within the school corporation by _____ % (estimated average percentage of property tax increase on a residence within the school corporation) and if extended will increase the average property tax paid to the school corporation per year on a business property within the school corporation by _____ % (estimated average percentage of property tax increase on a business within the school corporation)."


BE IT FURTHER RESOLVED, that the Superintendent or Chief Business Officer of the School Corporation or the Secretary of the Board be and hereby is authorized to certify a copy of this resolution to the Department of Local Government Finance in accordance with Indiana Code 20-46-1, as amended.

BE IT FURTHER RESOLVED, that any officer of the Board, the Superintendent or the Chief Business Officer be, and hereby is, authorized, empowered and directed, on behalf of the School Corporation, to take any and all action as such person deems necessary or desirable to effectuate the foregoing resolutions, and any such actions heretofore made or taken be, and hereby are, ratified and approved.

Passed and adopted this 15th day of May, 2025.



President, Board of School Trustees



Secretary, Board of School Trustees