

EXHIBIT A

RESOLUTION AUTHORIZING RENEWAL OF REFERENDUM TAX LEVY

WHEREAS, Indiana Code 20-46-1, as amended (the "Act"), permits a public school corporation to adopt a resolution to place a referendum on the ballot if the governing body of the school corporation determines that the school corporation cannot, in a calendar year, carry out its public educational duty unless it imposes a referendum tax levy under the Act; and

WHEREAS, pursuant to the Act, the voters of the Avon Community School Corporation (the "School Corporation") approved a referendum tax levy in 2018, with a maximum tax rate of \$0.3536 for eight (8) years (the "2018 Referendum"); and

WHEREAS, the Board of School Trustees (the "Board") of the Avon Community School Corporation (the "School Corporation"), being the governing body of the School Corporation, has determined that based on current revenue calculations for the years 2026 through and including 2033, the School Corporation will not be able to carry out its public educational duty unless it continues to annually impose a referendum tax levy in accordance with the Act; and

WHEREAS, pursuant to the Act, a copy of a proposed Revenue Spending Plan was presented to the Board and attached to this resolution as Exhibit A-1 (the "Revenue Spending Plan"); and

WHEREAS, based on the foregoing, the Board now desires to adopt a resolution to place a referendum on the next possible ballot under the Act in order to renew the existing 2018 Referendum; now, therefore,

BE IT RESOLVED, that this Board hereby determines that based on current revenue calculations for the years 2026 through and including 2033, the School Corporation will not be able to carry out its public educational duty unless it continues to annually impose a referendum tax levy of up to, but not to exceed, \$0.33 per \$100 assessed valuation per year starting in 2026 through and including 2033; further, that the School Corporation does not plan to distribute any revenue from the referendum levy deposited into its education fund to a charter school.

BE IT FURTHER RESOLVED, that there shall be placed on a ballot to be considered in a referendum of the registered voters residing in the boundaries of the School Corporation at an election to be held on November 4, 2025, the ballot question in substantially the following format:

"Shall Avon Community School Corporation continue to impose increased property taxes paid to the school corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of providing funding to maintain reduced class sizes, maintain competitive compensation to attract and retain teaching staff, and maintain instructional supports and opportunities for students, while changing the previously approved maximum rate from \$0.35 to \$0.33? The property tax increase requested in this referendum was originally approved by the voters in 2018 and if extended will increase the average property tax paid to the school corporation per year on a residence within the school corporation by 29.84% and if extended will increase the average property

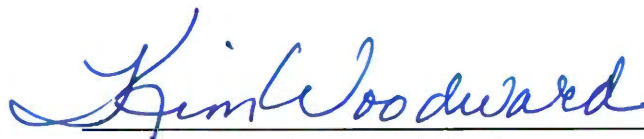
tax paid to the school corporation per year on a business property within the school corporation by 23.95%."

BE IT FURTHER RESOLVED, that the Superintendent, Assistant Superintendent, or Chief Financial Officer of the School Corporation, or the President or Secretary of the Board, be and hereby is authorized to certify a copy of this resolution to the Department of Local Government Finance in accordance with the Act.

BE IT FURTHER RESOLVED, that the Revenue Spending Plan presented at this meeting and attached hereto as Exhibit A-1 is hereby approved and adopted. Further, the Board confirms that such plan may be amended and supplemented each year as part of the budget process, as permitted by Indiana Code 20-46-1-8(h) and all other applicable laws.

BE IT FURTHER RESOLVED, that any officer of the Board, and the Superintendent, Assistant Superintendent, and Chief Financial Officer of the School Corporation (collectively, the "Administration"), each hereby is, authorized, empowered and directed, on behalf of the School Corporation, to take any and all action as such person deems necessary or desirable to effectuate the foregoing resolutions, including (i) making any revisions to the aforementioned form of the public question or a replacement of such question in its entirety, in order to receive approval from the Department of Local Government Finance, and (ii) requesting certification of the financial information provided by the Hendricks County Auditor as required by the Act; further, that all such actions heretofore made or taken by the Board or the Administration be, and hereby are, ratified and approved.

Passed and adopted this 23rd day of June, 2025.



President, Board of School Trustees



Secretary, Board of School Trustees

EXHIBIT A-1
REVENUE SPENDING PLAN

[See Attached]

AVON COMMUNITY SCHOOL CORPORATION

Proposed Revenue Spending Plan

Pursuant to I.C. 20-46-1-8(e), as it is applicable to the Referendum Levy first approved by voters in 2018 and as proposed to be renewed by voters in November 2025.

Proposed Referendum Question:

"Shall Avon Community School Corporation continue to impose increased property taxes paid to the school corporation by homeowners and businesses for eight (8) years immediately following the holding of the referendum for the purpose of providing funding for maintaining reduced class sizes, maintaining competitive compensation to attract and retain teaching staff, and maintaining instructional supports and opportunities for students, while changing the previously approved maximum rate from \$0.35 to \$0.33? The property tax increase requested in this referendum was originally approved by the voters in 2018 and if extended will increase the average property tax paid to the school corporation per year on a residence within the school corporation by 29.84% and if extended will increase the average property tax paid to the school corporation per year on a business property within the school corporation by 23.95%."

Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy:		\$ <u>14,334,998</u> ¹
Specific purposes for with the referendum levy will be used:		Estimate ² of the annual amounts that will be expended for each purpose:
	Maintaining reduced class sizes	\$ <u>8,382,685</u>
	Maintaining competitive compensation to attract and retain teaching staff	\$ <u>1,134,497</u>
	Maintaining instructional supports and opportunities for students	\$ <u>4,817,816</u>

¹ Based on current net assessed valuation. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

² This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district.

CERTIFICATION OF RENEWAL OF REFERENDUM TAX LEVY RESOLUTION

I, Kimberly Woodward, President of the Board of School Trustees (the "Board") of Avon Community School Corporation, hereby certify that I was present at the meeting of the Board on June 23, 2025. Furthermore, I affirm under the penalties for perjury that the resolution attached to this certificate is a true and correct copy of the resolution that was adopted by a majority of the Board and signed by the President and Secretary of the Board.

I further affirm that due to an administrative error, the resolution which was sent to DGLF on July 1, 2025 was a prior draft version and not the version of the resolution which was actually approved by the Board of School Trustees of the School Corporation.

I affirm, under the penalties for perjury, that the foregoing representations are true to the best of my knowledge and belief.

Date: July 12, 2025



President, Board of School Trustees