



AUDITOR OF MARION COUNTY

MYLA ELDRIDGE

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**CERTIFICATION OF PERCENTAGES
INCLUDED IN REFERENDUM QUESTION**

I, Myla Eldridge, the duly elected and acting Auditor of Marion County, Indiana, have received a request on behalf of the governing body of the Metropolitan School District of Warren Township (the "School Corporation") to determine the percentages to be included in the form of the ballot question for an operating referendum under pursuant to IC 20-46-1-10.

I have referred to the Memoranda by the Indiana Department of Local Government Finance (the "DLGF") entitled "Legislative Changes to Property Tax Referenda" (May 21, 2021) and "Property Tax Referendum Calculations" (July 27, 2021).

I have used the proposed tax rate of \$0.3000 provided by the School Corporation to certify the calculations set forth herein.

Accordingly, I hereby certify that the following percentages should be included in the form of the question provided by the School Corporation:

- A. The estimated average percentage of property tax increase on a residence to be paid to the School Corporation would be **29.4%**.
- B. The estimated average percentage of property tax increase on a business property to be paid to the School Corporation would be **21.7%**.

As requested by the DLGF, I have attached to this certification my data and worksheets used for purposes of the calculations.

Myla Eldridge,
Auditor of Marion County

Date: January 4, 2023

MSD Warren Township 2022 AV Data

Cap 1 Gross Assessed Value Statistics

Tax District	Type	Count	GAV
700	Real	14,705	2,207,404,500
716	Real	265	41,329,800
724	Real	356	43,109,400
770	Real	52	4,778,200
774	Real	176	13,422,500
Total Real		15,554	2,310,044,400
700	Mobile Home	72	536,230
Total MH		72	536,230
Grand Total		15,626	2,310,580,630
Average Gross Assessed Value			147,868

Cap 3 Gross Assessed Value Statistics

Tax District	Type	Count	GAV
700	Real	7,778	976,552,000
716	Real	172	12,396,200
724	Real	428	17,683,800
770	Real	236	180,374,000
774	Real	195	10,523,900
776	Real	1	289,900
Total Real		8,810	1,197,819,800
700	Personal Property	1,277	233,069,980
716	Personal Property	61	3,411,040
724	Personal Property	106	10,297,570
770	Personal Property	378	144,394,720
774	Personal Property	57	2,882,960
776	Personal Property	10	175,540
Total Personal		1,889	394,231,810
700	Mobile Home	2	56,620
770	Mobile Home	1	2,080
Total MH		3	58,700
Grand Total		10,702	1,592,110,310
Average Gross Assessed Value			148,768

MSD Warren 2023 Referendum Calculation For Homestead Properties

STEP 1: Determine the average assessed value of a homestead located within the political subdivision		
	Total Homestead Gross Assessed Value	2,310,580,630
	Number of Homesteads	15,626
	Average Homestead Gross Assessed Value	<u>147,868</u>
STEP 2: For purposes of determining the net assessed value of the average homestead located within the political subdivision, subtract:		
(A)	an amount for the homestead standard deduction under 1C 6-1.1-12-37 as if the homestead described in STEP ONE was eligible for the deduction:	<u>(45,000)</u>
(B)	an amount for the supplemental homestead deduction under 1C 6-1.1-12- 37.5 as if the homestead described in STEP ONE was eligible for the deduction; from the result of STEP ONE:	<u>(36,004)</u>
	In this step, apply the homestead deduction and supplemental deduction to the average assessed value of the homestead found in STEP ONE using the calculation found in 1C 6-1.1 -12-37(c) and 37.5(b), respectively:	<u>66,864</u>
STEP 3:	Divide the result of STEP TWO by one hundred (100)	<u>668.64</u>
STEP 4: Determine the overall average tax rate per one hundred dollars (\$100) of assessed valuation for the current year imposed on property located within the political subdivision.		
	(1) find all the taxing districts that comprise the boundaries of the local unit	
	(2) find the tax rate for each taxing district	
	Warren Twp-San (700)	3.0320
	Warren Park-Warren Twp (716)	3.0320
	Cumberland Town-Warren Twp (724)	4.3358
	Indpls-Warren Twp-Police-Sanit (770)	3.0320
	Indpls-Warren Twp-Police & Fir (774)	3.0320
	Indpls - Fire (776)	3.0320
	(3) find the sum of the tax rates	<u>19.4958</u>
	(4) divide the sum by the number of taxing districts	<u>3.2493</u>
STEP 5: For purposes of determining the net property tax liability of the average homestead located within the political subdivision		
(A)	multiply the result of STEP 3 by the result of STEP 4	<u>2,172.61</u>
(B)	as appropriate, apply any currently applicable county property tax credit rates and the credit for excessive property taxes under Ind.Code § 6-1.1- 20.6-7.5(a)(1)	
	Property Tax Replacement Credit Rate	2.1404
	Property Tax Replacement Credit Amount	(46.50)
	Circuit Breaker Cap Credit 1	(647.43)
		<u>1,478.68</u>
STEP 6: Determine the amount of the political subdivision's part of the result determined in STEP FIVE.		
(i)	Find the total certified tax rate for the unit's funds as reflected in the most recent budget order for the unit.	<u>1.4990</u>
(ii)	Divide the certified tax rate by the STEP FOUR amount & multiply the result by the STEP FIVE amount.	682.16
STEP 7:	Determine the estimated tax rate that will be imposed if the public question is approved by the voters.	0.3000
STEP 8:	Multiply the result of STEP 7 by the result of STEP 3	<u>200.59</u>
STEP 9:	Divide the result of STEP EIGHT by the result of STEP SIX, expressed as a percentage.	29.4%

MSD Warren 2023 Referendum Calculation For Business Properties

STEP 1: Determine the average assessed value of a property located within the political subdivision		
	Total Business Gross Assessed Value	1,592,110,310
	Number of Properties	10,702
	Average Gross Assessed Value	<u>148,768</u>
STEP 2:	Divide the result of STEP TWO by one hundred (100)	<u>1,487.68</u>
STEP 3:	Determine the overall average tax rate per one hundred dollars (\$100) of assessed valuation for the current year imposed on property located within the political subdivision.	
	(1) find all the taxing districts that comprise the boundaries of the local unit	
	(2) find the tax rate for each taxing district	
	Warren Twp-San (700)	3.0320
	Warren Park-Warren Twp (716)	3.0320
	Cumberland Town-Warren Twp (724)	4.3358
	Indpls-Warren Twp-Police-Sanit (770)	3.0320
	Indpls-Warren Twp-Police & Fir (774)	3.0320
	Indpls - Fire (776)	3.0320
	(3) find the sum of the tax rates	<u>19.4958</u>
	(4) divide the sum by the number of taxing districts	<u>3.2493</u>
STEP 4:	For purposes of determining the net property tax liability of the average homestead located within the political subdivision	
(A)	multiply the result of STEP 3 by the result of STEP 4	<u>4,833.92</u>
(B)	as appropriate, apply any currently applicable county property tax credit rates and the credit for excessive property taxes under Ind.Code § 6-1.1- 20.6-7.5(a)(1)	
	Property Tax Replacement Credit Rate	0
	Property Tax Replacement Credit Amount	-
	Circuit Breaker Cap Credit 3	(370.88)
		<u>4,463.04</u>
STEP 5:	Determine the amount of the political subdivision's part of the result determined in STEP FIVE.	
(i)	Find the total certified tax rate for the unit's funds as reflected in the most recent budget order for the unit.	<u>1.4990</u>
(ii)	Divide the certified tax rate by the STEP FOUR amount & multiply the result by the STEP FIVE amount.	2,058.93
STEP 6:	Determine the estimated tax rate that will be imposed if the public question is approved by the voters.	0.3000
STEP 7:	Multiply the result of STEP 7 by the result of STEP 3	<u>446.30</u>
STEP 8:	Divide the result of STEP EIGHT by the result of STEP SIX, expressed as a percentage.	21.7%