

**LAKE COUNTY AUDITOR'S CERTIFICATION
OF PERCENTAGES INCLUDED IN REFERENDUM QUESTION**

To: Department of Local Government Finance ("DLGF"):

I, John Petalas, am the Auditor of the Lake County as of the date hereof. I have received a request on behalf of the governing body of the Griffith Public Schools (the "School Corporation") to determine the percentages to be included in the form of the ballot question for a referendum pursuant to Indiana Code 20-46-1-10.

I have referred to the Memoranda by the DLGF dated as of May 27, 2021, as supplemented, regarding the Legislative Changes to Property Tax Referenda and Property Tax Referendum Calculations.

I have used the maximum tax rate provided by the School Corporation of \$0.3294.

I have determined that the following percentages should be included in the form of the question provided by the School Corporation:

- A. Original estimated average percentage of property tax increase on a residence of 48.39%, and
- B. Original estimated average percentage of property tax increase on a business of 41.07%.

As requested by the DLGF, I have attached to this certification my data and worksheets used for purposes of the calculations.

Dated: JAN, 31st, 2022

LAKE COUNTY AUDITOR



John Petalas

cc: Superintendent, Griffith Public Schools

Griffith Public Schools Operating Referendum Rate Analysis

Calculation of Average Taxpayer Assessed Value

Cap 1 2020 Pay 2021

Type	Tax District	Count	Gross AV	Average
Real	006	4,459	663,277,200	148,750

Cap 3 2020 Pay 2021

Type	Tax District	Count	Gross AV	Average
Real	006	3,246	143,541,700	44,221
BPP	006	368	187,911,729	510,630
Total		3,614	331,453,429	91,714

Griffith Public Schools

Residential Taxpayer Worksheet

STEP 1: Determine the average assessed value of a homestead located within the political subdivision

Total Homestead Gross Assessed Value	663,277,200
Number of Homesteads	4,459
Average Homestead Gross Assessed Value	<u>148,750</u>

STEP 2: For purposes of determining the net assessed value of the average homestead located within the political subdivision, subtract:

- (A) an amount for the homestead standard deduction under 1C 6-1.1-12-37 as if the homestead described in STEP ONE was eligible for the deduction: (45,000)
- (B) an amount for the supplemental homestead deduction under 1C 6-1.1-12-37.5 as if the homestead described in STEP ONE was eligible for the deduction; from the result of STEP ONE: (36,313)

In this step, apply the homestead deduction and supplemental deduction to the average assessed value of the homestead found in STEP ONE using the calculation found in 1C 6-1.1-12-37(c) and 37.5(b), respectively: 67,437

STEP 3: Divide the result of STEP TWO by one hundred (100) 674.37

STEP 4: Determine the overall average tax rate per one hundred dollars (\$100) of assessed valuation for the current year imposed on property located within the political subdivision.

- (1) find all the taxing districts that comprise the boundaries of the local unit
(2) find the tax rate for each taxing district
Griffith (006) 3.1051
- (3) find the sum of the tax rates 3.1051
- (4) divide the sum by the number of taxing districts 3.1051

STEP 5: For purposes of determining the net property tax liability of the average homestead located within the political subdivision

- (A) multiply the result of STEP 3 by the result of STEP 4 2,093.99
- (B) as appropriate, apply any currently applicable county property tax credit rates and the credit for excessive property taxes under Ind.Code § 6-1.1-20.6-7.5(a)(1)
- | | |
|--------------------------------------|-----------------|
| Property Tax Replacement Credit Rate | 16.3121 |
| Property Tax Replacement Amount | (341.57) |
| Circuit Breaker Cap Credit 1 | (264.91) |
| | <u>1,487.50</u> |

STEP 6: Determine the amount of the political subdivision's part of the result determined in STEP FIVE.

- (i) Find the total certified tax rate for the unit's funds as reflected in the most recent budget order for the unit. 0.9583
- (ii) Divide the certified tax rate by the STEP FOUR amount & multiply the result by the STEP FIVE amount. 459.07

STEP 7: Determine the estimated tax rate that will be imposed if the public question is approved by the voters. 0.3294

STEP 8: Multiply the result of STEP 7 by the result of STEP 3 222.14

STEP 9: Divide the result of STEP EIGHT by the result of STEP SIX, expressed as a percentage. 48.39%

Griffith Public Schools

Business Taxpayer Worksheet

STEP 1: Determine the average assessed value of a business located within the political subdivision

Total Business Gross Assessed Value	331,453,429
Number of Businesses	3,614
Average Business Gross Assessed Value	<u>91,714</u>

STEP 2: Divide the result of STEP TWO by one hundred (100) 917.14

STEP 3: Determine the overall average tax rate per one hundred dollars (\$100) of assessed valuation for the current year imposed on property located within the political subdivision.

(1) find all the taxing districts that comprise the boundaries of the local unit

(2) find the tax rate for each taxing district

Griffith (006) 3.1051

(3) find the sum of the tax rates 3.1051

(4) divide the sum by the number of taxing districts 3.1051

STEP 4: For purposes of determining the net property tax liability of the average homestead located within the political subdivision

(A) multiply the result of STEP 3 by the result of STEP 4 2,847.80

(B) as appropriate, apply any currently applicable county property tax credit rates and the credit for excessive property taxes under Ind.Code § 6-1.1- 20.6-7.5(a)(1)

Property Tax Replacement Credit Rate 16.3121

Property Tax Replacement Amount (464.54)

Circuit Breaker Cap Credit 3 -

2,383.27

STEP 5: Determine the amount of the political subdivision's part of the result determined in STEP FIVE.

(i) Find the total certified tax rate for the unit's funds as reflected in the most recent budget order for the unit. 0.9583

(ii) Divide the certified tax rate by the STEP FOUR amount & multiply the result by the STEP FIVE amount. 735.53

STEP 6: Determine the estimated tax rate that will be imposed if the public question is approved by the voters. 0.3294

STEP 7: Multiply the result of STEP 7 by the result of STEP 3 302.11

STEP 8: Divide the result of STEP EIGHT by the result of STEP SIX, expressed as a percentage. 41.07%