

**LAKE COUNTY AUDITOR'S CERTIFICATION  
OF PERCENTAGES INCLUDED IN REFERENDUM QUESTION**

To: Department of Local Government Finance ("DLGF"):

I, Peggy Holinga Katona, am the Auditor of the Lake County, Indiana as of the date hereof. I have received a request on behalf of the governing body of the Crown Point Community School to determine the percentages to be included in the form of the ballot question for a referendum pursuant to Indiana Code 20-46-1-10.

I have referred to the Memoranda by the DLGF dated as of July 27, 2021, regarding the Legislative Changes to Property Tax Referenda and Property Tax Referendum Calculations.

I have used the maximum tax rate provided by the School Corporation of \$0.1828.

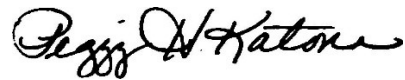
I have determined that the following percentages should be included in the form of the question provided by the School Corporation:

- A. Original estimated average percentage of property tax increase on a residence of 21.83%, and
- B. Original estimated average percentage of property tax increase on a business of 21.04%.

As requested by the DLGF, I have attached to this certification my data and worksheets used for purposes of the calculations.

Dated: January 24, 2025

LAKE COUNTY AUDITOR



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Peggy Holinga Katona

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Crown Point School Corporation

Tax Year 2025 AV Data For Referendum Question

Cap 1 2024 Pay 2025

Tax District	Type	Count	Gross AV	Average
041	R	2,214	789,199,300	356,459
042	R	9,094	2,938,550,500	323,131
043	R	1,685	394,351,700	234,037
044	R	2,010	641,527,100	319,168
047	R	2,512	1,010,860,600	402,413
054	R	169	105,506,000	624,296
059	R	257	98,304,000	382,506
Total		17,941	5,978,299,200	333,220

Cap 3 2024 Pay 2025

Tax District	Type	Count	Gross AV	Average
041	R	258	14,608,100	56,621
042	R	986	774,597,400	785,596
043	R	123	23,908,100	194,375
044	R	98	4,197,500	42,832
047	R	435	89,259,300	205,194
059	R	1	37,600	37,600
041	P	66	26,452,400	400,794
042	P	630	128,293,010	203,640
043	P	56	6,728,060	120,144
044	P	53	8,983,010	169,491
047	P	141	16,552,950	117,397
054	P	6	13,230	2,205
059	P	6	1,294,250	215,708
Total		2,859	1,094,924,910	382,975

# Crown Point School Corporation

Tax Year 2025 AV Data For Referendum Question

## STEP 1: Determine the average assessed value of a homestead located within the political subdivision

Total Homestead Gross Assessed Value	5,978,299,200
Number of Homesteads	17,941
Average Homestead Gross Assessed Value	<u>333,220</u>

## STEP 2: For purposes of determining the net assessed value of the average homestead located within the political subdivision, subtract:

(A) an amount for the homestead standard deduction under 1C 6-1.1-12-37 as if the homestead described in STEP ONE was eligible for the deduction:	<u>(48,000)</u>
(B) an amount for the supplemental homestead deduction under 1C 6-1.1-12- 37.5 as if the homestead described in STEP ONE was eligible for the deduction; from the result of STEP ONE:	<u>(99,827)</u>

In this step, apply the homestead deduction and supplemental deduction to the average assessed value of the homestead found in STEP ONE using the calculation found in 1C 6-1.1 -12-37(c) and 37.5(b), respectively:	<u>185,393</u>
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STEP 3: Divide the result of STEP TWO by one hundred (100)	<u>1,853.93</u>
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## STEP 4: Determine the overall average tax rate per one hundred dollars (\$100) of assessed valuation for the current year imposed on property located within the political subdivision.

(1) find all the taxing districts that comprise the boundaries of the local unit	
(2) find the tax rate for each taxing district	
Center Township (041)	1.8333
Crown Point Corp Center Twp (042)	2.4518
Cedar Lake Corp Center Twp (043)	2.4456
Winfield Township (044)	1.9240
Winfield Corp (Winfield) (047)	2.3996
Winfield Corp Winfield Water District (054)	2.3996
St. John - Center Twp. (059)	2.2420
Schererville-Center Twp (060)	2.1975
(3) find the sum of the tax rates	<u>17.8934</u>
(4) divide the sum by the number of taxing districts	<u>2.2367</u>
(5) Other Referendum Rates	<u>-</u>

## STEP 5: For purposes of determining the net property tax liability of the average homestead located within the political subdivision

(A) multiply the result of STEP 3 by the result of STEP 4	<u>4,146.64</u>
(B) as appropriate, apply any currently applicable county property tax credit rates and the credit for excessive property taxes under Ind.Code § 6-1.1- 20.6-7.5(a)(1)	
Property Tax Replacement Credit Rate	16.6328
Property Tax Replacement Amount	(689.70)
Circuit Breaker Cap Credit 1	(124.74)
	<u>3,332.20</u>

## STEP 6: Determine the amount of the political subdivision's part of the result determined in STEP FIVE.

(i) Find the total certified tax rate for the unit's funds as reflected in the most recent budget order for the unit.	<u>1.042</u>
(ii) Divide the certified tax rate by the STEP FOUR amount & multiply the result by the STEP FIVE amount.	1,552.37

STEP 7: Determine the estimated tax rate that will be imposed if the public question is approved by the voters.	0.1828
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STEP 8: Multiply the result of STEP 7 by the result of STEP 3	<u>338.90</u>
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STEP 9: Divide the result of STEP EIGHT by the result of STEP SIX, expressed as a percentage.	21.83%
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Crown Point School Corporation

Tax Year 2025 AV Data For Referendum Question

<b>STEP 1: Determine the average assessed value of a business located within the political subdivision</b>	
Total Business Gross Assessed Value	1,094,924,910
Number of Businesses	2,859
Average Business Gross Assessed Value	<u>382,975</u>
<b>STEP 2:</b>	Divide the result of STEP TWO by one hundred (100)
	<u>3,829.75</u>
<b>STEP 3:</b>	Determine the overall average tax rate per one hundred dollars (\$100) of assessed valuation for the current year imposed on property located within the political subdivision.
	(1) find all the taxing districts that comprise the boundaries of the local unit
	(2) find the tax rate for each taxing district
Center Township (041)	1.8333
Crown Point Corp Center Twp (042)	2.4518
Cedar Lake Corp Center Twp (043)	2.4456
Winfield Township (044)	1.9240
Winfield Corp (Winfield) (047)	2.3996
Winfield Corp Winfield Water District (054)	2.3996
St. John - Center Twp. (059)	2.2420
Schererville-Center Twp (060)	2.1975
	(3) find the sum of the tax rates
	<u>17.8934</u>
	(4) divide the sum by the number of taxing districts
	<u>2.2367</u>
	(5) Other Referendum Rates
	<u>-</u>
<b>STEP 4:</b>	For purposes of determining the net property tax liability of the average homestead located within the political subdivision
(A)	multiply the result of STEP 3 by the result of STEP 4
	<u>8,565.90</u>
(B)	as appropriate, apply any currently applicable county property tax credit rates and the credit for excessive property taxes under Ind.Code § 6-1.1- 20.6-7.5(a)(1)
Property Tax Replacement Credit Rate	16.6328
Property Tax Replacement Amount	(1,424.75)
Circuit Breaker Cap Credit 3	-
	<u>7,141.15</u>
<b>STEP 5:</b>	Determine the amount of the political subdivision's part of the result determined in STEP FIVE.
(i)	Find the total certified tax rate for the unit's funds as reflected in the most recent budget order for the unit.
	<u>1.042</u>
(ii)	Divide the certified tax rate by the STEP FOUR amount & multiply the result by the STEP FIVE amount.
	3,326.85
<b>STEP 6:</b>	Determine the estimated tax rate that will be imposed if the public question is approved by the voters.
	0.1828
<b>STEP 7:</b>	Multiply the result of STEP 7 by the result of STEP 3
	<u>700.08</u>
<b>STEP 8:</b>	Divide the result of STEP EIGHT by the result of STEP SIX, expressed as a percentage.
	21.04%