

**PERRY COUNTY AUDITOR'S CERTIFICATION OF
PERCENTAGES INCLUDED IN REFERENDUM QUESTION**

I, Kristinia Hammack, am the Auditor of Posey County, Indiana. I received a request on behalf of the governing body of the Cannelton City School Corporation (the "School") to determine the percentages to be included in the form of the ballot question for an extension of a tax referendum pursuant to Indiana Code § 20-46-1-10.1(d).

I have referred to the Memorandum by the DLGF dated July 27, 2021, regarding Property Tax Referendum Calculations.

I have used the maximum tax rate provided by the School of \$0.4100.

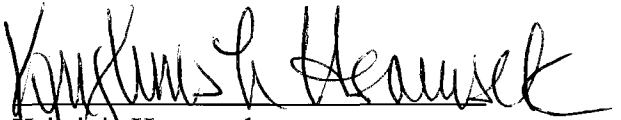
I have determined that the following percentages should be included in the form of the question provided by the School Corporation:

- A. The estimated average percentage of property tax increase on a residence is 27.07%;
and
- B. The estimated average percentage of property tax increase on a business is 35.00%.

Attached to this certification is the supporting data and worksheets used for purposes of the calculation.

Date: 6/12/2025

PERRY COUNTY AUDITOR


Kristinia Hammack

Indiana Department of Local Government Finance Property Tax Referendum Calculations

School Corporation: Cannelton City Schools, Perry County, Indiana

STEP 1: Determine the average assessed value of a homestead located within the political subdivision

2025 Average (Mean) Homestead Value* \$52,664

STEP 2: For purposes of determining the net assessed value of the average homestead located within the political subdivision, subtract:

(A) an amount for the homestead standard deduction under IC 6-1.1-12-37 as if the homestead described in STEP ONE was eligible for the deduction: (\$31,598)

(B) an amount for the supplemental homestead deduction under IC 6-1.1-12- 37.5 as if the homestead described in STEP ONE was eligible for the deduction; from the result of STEP ONE: (\$7,900)

In this step, apply the homestead deduction and supplemental deduction to the average assessed value of the homestead found in STEP ONE using the calculation found in IC 6-1.1-12-37(c) and 37.5(b), respectively: \$13,166

STEP 3: Divide the result of STEP TWO by one hundred (100) \$131.66

STEP 4: Determine the overall average tax rate per one hundred dollars (\$100) of assessed valuation for the current year imposed on property located within the political subdivision.

(1) find all the taxing districts that comprise the boundaries of the local unit

(2) find the tax rate for each taxing district

Cannelton City

\$7.0961

(3) find the sum of the tax rates

\$7.0961

(4) divide the sum by the number of taxing districts

1

\$7.0961

STEP 5: For purposes of determining the net property tax liability of the average homestead located within the political subdivision

(A) multiply the result of STEP 3 by the result of STEP 4 \$934.27

(B) as appropriate, apply any currently applicable county property tax credit rates and the credit for excessive property taxes under Ind. Code § 6-1.1- 20.6-7.5(a)(1) \$0.00

(\$353.65)

\$580.62

Note: Per DLGF, the 2025 PTRC rate for Perry County is 0.00% for 1% AV.

STEP 6: Determine the amount of the political subdivision's part of the result determined in STEP FIVE.

(A) Take the total 2025 certified tax rate for the School Corporation: \$2.8475

Less any existing referendum rates:

\$0.4100

School Corporation's total tax rate less existing referendum rates:

\$2.4375

Divide by the result of STEP 4

34.35%

(B) Multiply by the result of STEP 5

\$199.44

STEP 7: Multiply

(A) tax rate that will be imposed if the public question is approved by voters \$0.4100

(B) the result of STEP 3 \$53.98

STEP 8: Divide the result of STEP 7 by the result of STEP 6, expressed as a percentage

27.07%

School Corporation: Cannelton City Schools, Perry County, Indiana

2025 Average (Mean) Business Property Value: **\$38,634**

$$\begin{array}{r} \$7.0961 \\ \hline \$7.0961 \\ \hline 1 \\ \hline \$7.0961 \end{array}$$

(A) Take the total 2025 certified tax rate for the School Corporation:	\$2.8475
Less any existing referendum rates:	\$0.4100
School Corporation's total tax rate less existing referendum rates:	<u>\$2.4375</u>
Divide by the result of STEP 4	<u>34.35%</u>
(B) Multiply by the result of STEP 5	\$452.53

STEP 7: Divide the result of STEP 6 by the result of STEP 5, expressed as a percentage **35.00%**