

EXHIBIT A-1

MSD OF WASHINGTON TOWNSHIP REVENUE SPENDING PLAN

(See Attached)

**MSD OF WASHINGTON TOWNSHIP
Proposed Revenue Spending Plan**

Pursuant to I.C. 20-46-1-8(f) as applicable to the Referendum Tax Levy Renewal which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Retaining teachers and staffing for improved student safety, increased student support services, as well as expanded academic programming in alignment with the new diploma requirements
- Maximum Tax Levy: \$24,000,000

"Shall the MSD of Washington Township continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of repealing the existing referendum fund tax rate and replacing the existing referendum fund tax rate with a new rate that will provide funding for retaining teachers and staffing for improved student safety, increased student support services, as well as expanded academic programming in alignment with the new diploma requirements by imposing a property tax rate that does not exceed twenty-five cents (\$0.25) and results in a maximum annual amount that does not exceed \$24,000,000. If this operating referendum public question is NOT approved by the voters, for a median residence of \$300,000, the property's annual tax bill would decrease by \$351 per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2020 with a property tax rate of twenty-five cents (\$0.25)."

Estimate of the <u>total annual</u> revenue expected to be collected from the referendum levy:	\$24,000,000 ¹
Projected 2027 revenue expected to be distributed to all charter schools which elected to participate:	\$357,820 ²
Projected 2027 revenue expected to be distributed to the MSD of Washington Township:	\$23,642,180

¹ Estimate of the annual 2027 revenue expected to be collected. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan. The School Corporation plans to amend this plan each year and over time to account for the needed revenue of the School Corporation each year, per IC § 20-46-1-8(g).

² This is estimated based on current law and information available to the School Corporation. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the referendum levy will be used:	Estimate of the annual amounts that will be expended for each purpose:³
Retaining teachers and staffing for improved student safety	\$16,549,526 [70%]
Increasing student support services	\$3,546,327 [15%]
Expanding existing academic programming in alignment with the new diploma requirement	\$3,546,327 [15%]

³ This is estimated based on current law and information available to the School Corporation. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

EXHIBIT A-2

REVENUE SPENDING PLANS FOR PARTICIPATING CHARTER SCHOOLS

(See Attached)

Christel House Acadmey West

Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff
- Maximum Tax Levy: \$20,000,000

"Shall the MSD of Washington Township continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of repealing the existing referendum fund tax rate and replacing the existing referendum fund tax rate with a new rate that will provide funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff by imposing a property tax rate that does not exceed twenty-five cents (\$0.25) and results in a maximum annual amount that does not exceed \$20,000,000. If this operating referendum public question is NOT approved by the voters, for a median residence of \$350,000, the property's annual tax bill would decrease by \$ _____ per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2020 with a property tax rate of twenty-five cents (\$0.25)."

Estimate of the <u>total annual</u> revenue expected to be collected from the referendum levy in 2027:	\$20,000,000 ¹
Projected 2027 revenue expected to be distributed to MSD of Washington Township:	\$19,642,179.45
Projected 2027 revenue expected to be distributed to all charter schools which elected to participate: ²	\$357,819.66
Estimated 2027 annual revenue expected to be distributed to the Christel House Academy West based upon student count:	\$3,614.34 _____

¹ Estimate of the annual 2027 revenue expected to be collected by the School Corporation. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

² This is estimated based on current law and information available to the School Corporation and [CHARTER SCHOOL NAME]. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the [CHARTER SCHOOL NAME]:	Estimate ³ of the 2027 annual amounts that will be expended for each purpose:
Teacher Retention	\$3,614.34 ____
[Purpose #2]	\$ _____
[Purpose #3]	\$ _____

³ This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

DYNAMIC MINDS ACADEMY

Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff
- Maximum Tax Levy: \$20,000,000

"Shall the MSD of Washington Township continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of repealing the existing referendum fund tax rate and replacing the existing referendum fund tax rate with a new rate that will provide funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff by imposing a property tax rate that does not exceed twenty-five cents (\$0.25) and results in a maximum annual amount that does not exceed \$20,000,000. If this operating referendum public question is NOT approved by the voters, for a median residence of \$350,000, the property's annual tax bill would decrease by \$_____ per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2020 with a property tax rate of twenty-five cents (\$0.25)."

Estimate of the <u>total annual</u> revenue expected to be collected from the referendum levy in 2027:	\$20,000,000 ¹
Projected 2027 revenue expected to be distributed to MSD of Washington Township:	\$19,642,179.45
Projected 2027 revenue expected to be distributed to all charter schools which elected to participate: ²	\$357,819.66
Estimated 2027 annual revenue expected to be distributed to the Dynamic Minds Academy based upon student count:	\$19,878.87

¹ Estimate of the annual 2027 revenue expected to be collected by the School Corporation. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

² This is estimated based on current law and information available to the School Corporation and **Dynamic Minds Academy**. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the Dynamic Minds Academy:	Estimate³ of the 2027 annual amounts that will be expended for each purpose:
School Facilities Maintenance	\$19,878.87
[Purpose #2]	\$ _____
[Purpose #3]	\$ _____

³ This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

Herron Classical Schools Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff
- Maximum Tax Levy: \$20,000,000

"Shall the MSD of Washington Township continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of repealing the existing referendum fund tax rate and replacing the existing referendum fund tax rate with a new rate that will provide funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff by imposing a property tax rate that does not exceed twenty-five cents (\$0.25) and results in a maximum annual amount that does not exceed \$20,000,000. If this operating referendum public question is NOT approved by the voters, for a median residence of \$350,000, the property's annual tax bill would decrease by \$ _____ per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2020 with a property tax rate of twenty-five cents (\$0.25)."

Estimate of the <u>total annual</u> revenue expected to be collected from the referendum levy in 2027:	\$20,000,000 ¹
Projected 2027 revenue expected to be distributed to MSD of Washington Township:	\$19,642,179.45
Projected 2027 revenue expected to be distributed to all charter schools which elected to participate: ²	\$357,819.66
Estimated 2027 annual revenue expected to be distributed to the Herron Classical Schools based upon student count:	\$104,815.86

¹ Estimate of the annual 2027 revenue expected to be collected by the School Corporation. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

² This is estimated based on current law and information available to the School Corporation and Herron Classical Schools. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the Herron Classical Schools:	Estimate³ of the 2027 annual amounts that will be expended for each purpose:
Funding equitable salaries and benefits in order to increase student support services.	\$35,000
Funds used in operations for maintenance and repairs of buildings throughout the school year, ensuring the best environment for learning.	\$50,500
Technology needs, including software and tools needed in aiding curriculum.	\$19,315.86

³ This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

Irvington Community School, Inc.

Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff
- Maximum Tax Levy: \$20,000,000

"Shall the MSD of Washington Township continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of repealing the existing referendum fund tax rate and replacing the existing referendum fund tax rate with a new rate that will provide funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff by imposing a property tax rate that does not exceed twenty-five cents (\$0.25) and results in a maximum annual amount that does not exceed \$20,000,000. If this operating referendum public question is NOT approved by the voters, for a median residence of \$350,000, the property's annual tax bill would decrease by \$ _____ per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2020 with a property tax rate of twenty-five cents (\$0.25)."

Estimate of the <u>total annual</u> revenue expected to be collected from the referendum levy in 2027:	\$20,000,000 ¹
Projected 2027 revenue expected to be distributed to MSD of Washington Township:	\$19,642,179.45
Projected 2027 revenue expected to be distributed to all charter schools which elected to participate: ²	\$357,819.66
Estimated 2027 annual revenue expected to be distributed to the Irvington Community School, Inc based upon student count:	\$3,614.34

¹ Estimate of the annual 2027 revenue expected to be collected by the School Corporation. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

² This is estimated based on current law and information available to the School Corporation and **Irvington Community School, Inc.** This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the Irvington Community School, Inc:	Estimate³ of the 2027 annual amounts that will be expended for each purpose:
Building, Facility, Maintenance needs	\$3,614.34
[Purpose #2]	\$ _____
[Purpose #3]	\$ _____

³ This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

INDIANA MATH AND SCIENCE ACADEMY NORTH

Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff
- Maximum Tax Levy: \$20,000,000

"Shall the MSD of Washington Township continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of repealing the existing referendum fund tax rate and replacing the existing referendum fund tax rate with a new rate that will provide funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff by imposing a property tax rate that does not exceed twenty-five cents (\$0.25) and results in a maximum annual amount that does not exceed \$20,000,000. If this operating referendum public question is NOT approved by the voters, for a median residence of \$350,000, the property's annual tax bill would decrease by \$ _____ per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2020 with a property tax rate of twenty-five cents (\$0.25)."

Estimate of the <u>total annual</u> revenue expected to be collected from the referendum levy in 2027:	\$20,000,000 ¹
Projected 2027 revenue expected to be distributed to MSD of Washington Township:	\$19,642,179.45
Projected 2027 revenue expected to be distributed to all charter schools which elected to participate: ²	\$357,819.66

¹ Estimate of the annual 2027 revenue expected to be collected by the School Corporation. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

² This is estimated based on current law and information available to the School Corporation and **INDIANA MATH AND SCIENCE ACADEMY NORTH**. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Estimated 2027 annual revenue expected to be distributed to the INDIANA MATH AND SCIENCE ACADEMY NORTH based upon student count:	\$ 162,645.30
Specific purposes for which the 2027 referendum levy will be used by the INDIANA MATH AND SCIENCE ACADEMY NORTH	Estimate³ of the 2027 annual amounts that will be expended for each purpose:
Increasing Student Support Services / Improving Student Safety – Student Transportation Support Services: Funds will be used to provide safe and reliable transportation services for students who need transportation from their homes or designated pickup locations to school and back home. Since approximately 90% of students rely on school-provided transportation, this service is necessary to support student access to instruction, academic support programs, attendance, and overall student safety.	\$ 162,645.30

³ This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

INDIANA MATH AND SCIENCE ACADEMY

Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff
- Maximum Tax Levy: \$20,000,000

"Shall the MSD of Washington Township continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of repealing the existing referendum fund tax rate and replacing the existing referendum fund tax rate with a new rate that will provide funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff by imposing a property tax rate that does not exceed twenty-five cents (\$0.25) and results in a maximum annual amount that does not exceed \$20,000,000. If this operating referendum public question is NOT approved by the voters, for a median residence of \$350,000, the property's annual tax bill would decrease by \$ _____ per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2020 with a property tax rate of twenty-five cents (\$0.25)."

Estimate of the <u>total annual</u> revenue expected to be collected from the referendum levy in 2027:	\$20,000,000 ¹
Projected 2027 revenue expected to be distributed to MSD of Washington Township:	\$19,642,179.45
Projected 2027 revenue expected to be distributed to all charter schools which elected to participate: ²	\$357,819.66

¹ Estimate of the annual 2027 revenue expected to be collected by the School Corporation. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

² This is estimated based on current law and information available to the School Corporation and **INDIANA MATH AND SCIENCE ACADEMY** . This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Estimated 2027 annual revenue expected to be distributed to the INDIANA MATH AND SCIENCE ACADEMY based upon student count:	\$ 19,878.87
Specific purposes for which the 2027 referendum levy will be used by the INDIANA MATH AND SCIENCE ACADEMY	Estimate³ of the 2027 annual amounts that will be expended for each purpose:
Increasing Student Support Services / Improving Student Safety – Student Transportation Support Services: Funds will be used to provide safe and reliable transportation services for students who need transportation from their homes or designated pickup locations to school and back home. Since approximately 90% of students rely on school-provided transportation, this service is necessary to support student access to instruction, academic support programs, attendance, and overall student safety.	\$ 19,878.87

³ This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

Options Schools, Inc.

Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff
- Maximum Tax Levy: \$20,000,000

"Shall the MSD of Washington Township continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of repealing the existing referendum fund tax rate and replacing the existing referendum fund tax rate with a new rate that will provide funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff by imposing a property tax rate that does not exceed twenty-five cents (\$0.25) and results in a maximum annual amount that does not exceed \$20,000,000. If this operating referendum public question is NOT approved by the voters, for a median residence of \$350,000, the property's annual tax bill would decrease by \$_____ per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2020 with a property tax rate of twenty-five cents (\$0.25)."

Estimate of the <u>total annual</u> revenue expected to be collected from the referendum levy in 2027:	\$20,000,000 ¹
Projected 2027 revenue expected to be distributed to MSD of Washington Township:	\$19,642,179.45
Projected 2027 revenue expected to be distributed to all charter schools which elected to participate: ²	\$357,819.66
Estimated 2027 annual revenue expected to be distributed to the Options Schools, Inc. based upon student count:	\$10,843.02

¹ Estimate of the annual 2027 revenue expected to be collected by the School Corporation. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

² This is estimated based on current law and information available to the School Corporation and **Options Schools, Inc.**. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the Options Schools, Inc.:	Estimate³³ of the 2027 annual amounts that will be expended for each purpose:
Retaining Teachers and Staff	\$10,843.02

³³ This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

Purdue Polytechnic High School North; Purdue Polytechnic High School Indianapolis Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff
- Maximum Tax Levy: \$20,000,000

"Shall the MSD of Washington Township continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of repealing the existing referendum fund tax rate and replacing the existing referendum fund tax rate with a new rate that will provide funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff by imposing a property tax rate that does not exceed twenty-five cents (\$0.25) and results in a maximum annual amount that does not exceed \$20,000,000. If this operating referendum public question is NOT approved by the voters, for a median residence of \$350,000, the property's annual tax bill would decrease by \$_____ per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2020 with a property tax rate of twenty-five cents (\$0.25)."

Estimate of the <u>total annual</u> revenue expected to be collected from the referendum levy in 2027:	\$20,000,000 ¹
Projected 2027 revenue expected to be distributed to MSD of Washington Township:	\$19,642,179.45
Projected 2027 revenue expected to be distributed to all charter schools which elected to participate: ²	\$357,819.66

¹ Estimate of the annual 2027 revenue expected to be collected by the School Corporation. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

² This is estimated based on current law and information available to the School Corporation and **Purdue Polytechnic High School North; Purdue Polytechnic High School Indianapolis**. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Estimated 2027 annual revenue expected to be distributed to the Purdue Polytechnic High School North; Purdue Polytechnic High School Indianapolis based upon student count:	\$9,035.85
Specific purposes for which the 2027 referendum levy will be used by thePurdue Polytechnic High School North and Purdue Polytechnic High School Indianapolis:	Estimate³³ of the 2027 annual amounts that will be expended for each purpose:
Increasing Student Support Services	\$9,035.85

³³ This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

VICTORY COLLEGE PREP

Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff
- Maximum Tax Levy: \$20,000,000

"Shall the MSD of Washington Township continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of repealing the existing referendum fund tax rate and replacing the existing referendum fund tax rate with a new rate that will provide funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff by imposing a property tax rate that does not exceed twenty-five cents (\$0.25) and results in a maximum annual amount that does not exceed \$20,000,000. If this operating referendum public question is NOT approved by the voters, for a median residence of \$350,000, the property's annual tax bill would decrease by \$_____ per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2020 with a property tax rate of twenty-five cents (\$0.25)."

Estimate of the <u>total annual</u> revenue expected to be collected from the referendum levy in 2027:	\$20,000,000 ¹
Projected 2027 revenue expected to be distributed to MSD of Washington Township:	\$19,642,179.45
Projected 2027 revenue expected to be distributed to all charter schools which elected to participate: ²	\$357,819.66
Estimated 2027 annual revenue expected to be distributed to the VICTORY COLLEGE PREP based upon student count:	\$7,228.68

¹ Estimate of the annual 2027 revenue expected to be collected by the School Corporation. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

² This is estimated based on current law and information available to the School Corporation and **VICTORY COLLEGE PREP**. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the VICTORY COLLEGE PREP:	Estimate³³ of the 2027 annual amounts that will be expended for each purpose:
Supporting student transportation needs	\$2,409.56
School facilities maintenance	\$2,409.56
Improving student safety and security services	\$2,409.56

³ This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.