

**EXCERPTS OF MINUTES OF A MEETING OF
BOARD OF SCHOOL TRUSTEES OF
M.S.D. OF WASHINGTON TOWNSHIP**

A meeting of the Board of School Trustees (the "Board") of M.S.D. of Washington Township (the "School Corporation") was held at 8550 Woodfield Crossing Blvd., Indianapolis, Indiana on June 10, 2026, at 6:00 p.m., pursuant to notice duly given in accordance with the law, and the rules of the Board.

The meeting was called to order by the President of the Board.

On call of the roll, the members of the Board were present or absent as follows:

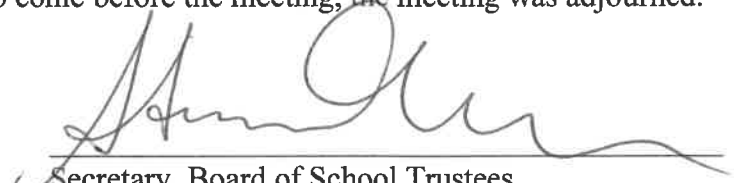
Present: Ms. Frey, Mrs. George Davis, Mr. Thompson, Mrs. Horth Krueger, Mr. Turner

Absent:

A majority of the members present, the President presided, and the Secretary kept the minutes of the meeting.


The Board discussed pursuing a referendum tax levy pursuant to Indiana Code § 20-46-1. After discussion of the referendum, on motion duly made, seconded and carried, the Board adopted the resolution attached as Exhibit A.

There being no further business to come before the meeting, the meeting was adjourned.



Secretary, Board of School Trustees

APPROVED:



President, Board of School Trustees

EXHIBIT A

RENEWAL OF REFERENDUM TAX LEVY RESOLUTION

WHEREAS, Indiana Code § 20-46-1, as amended (the "Act"), permits a public school corporation to adopt a resolution to place a referendum on the ballot if the governing body of the school corporation determines that the school corporation cannot, in a calendar year, carry out its public educational duty unless it imposes a referendum tax levy under the Act; and

WHEREAS, pursuant to the Act, the voters of the M.S.D. of Washington Township (the "School Corporation") approved a referendum tax levy in 2020, with a maximum tax rate of \$0.25 for eight (8) years (the "2020 Referendum"); and

WHEREAS, the administration and the Board of School Trustees (the "Board") of the School Corporation have been investigating the need for a potential renewal of its 2020 Referendum in order to fund essential educational and operational expenditures of the School Corporation; and

WHEREAS, the Board of School Trustees (the "Board") of the School Corporation, being the governing body of the School Corporation, has determined that based on current revenue calculations for the years 2027 through and including 2034, the School Corporation will not be able to carry out its public educational duty unless it continues to annually impose a referendum tax levy in accordance with the Act; and

WHEREAS, pursuant to the Act, a copy of a proposed Revenue Spending Plan was presented to the Board, which is attached to this Resolution as Exhibit A-1 (the "Revenue Spending Plan"); and

WHEREAS, based on the foregoing, the Board now desires to adopt a resolution to place a referendum on the November 3, 2026 ballot under the Act in order to renew the existing 2020 Referendum; now, therefore,

BE IT RESOLVED, that this Board hereby determines that based on current revenue calculations for the years 2027 through and including 2034, the School Corporation will not be able to carry out its public educational duty unless it continues to impose a maximum annual referendum property tax rate of \$0.25 and imposes a maximum annual referendum property tax levy of \$24,000,000 starting in 2027 through and including 2034.

BE IT FURTHER RESOLVED, that the School Corporation has substantially complied with the procedures required by Indiana Code § 20-46-1-8 regarding the voluntary participation of charter schools in the referendum tax levy. Certain charter schools timely responded in writing with a desire to participate. Therefore, the School Corporation plans to distribute revenue from the referendum tax levy deposited with the School Corporation to certain charter schools. The individual revenue spending plans of such charter schools are hereby incorporated by reference and are included in Exhibit A-2 attached hereto and made a part hereof.

BE IT FURTHER RESOLVED, that there shall be placed on a ballot to be considered in a referendum of the registered voters residing in the boundaries of the School Corporation at an election to be held on November 3, 2026, a question in substantially the following format, subject to completion and determination of certain information by the Marion County Auditor as required by law, and subject to approval by the Indiana Department of Local Government Finance (the "DLGF"):


"Shall M.S.D. of Washington Township continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of repealing the existing referendum fund tax rate and replacing the existing referendum fund tax rate with a new rate that will provide funding for retaining teachers and staffing for improved student safety, increased student support services, as well as expanded academic programming in alignment with the new diploma requirements by imposing a property tax rate that does not exceed \$0.25 and results in a maximum annual amount that does not exceed \$24,000,000? If this operating referendum public question is NOT approved by the voters, for a median residence of \$300,000, the property's annual property tax bill would decrease by \$351 per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2020 with a property tax rate of \$0.25."

BE IT FURTHER RESOLVED, that the Superintendent, Assistant Superintendent of Operational Services, or Chief Financial Officer (collectively, the "Administration"), or the President or Secretary of the Board, be and hereby is authorized to certify a copy of this resolution to the DLGF in accordance with the Act.

BE IT FURTHER RESOLVED, that the Revenue Spending Plan presented at this meeting and attached hereto as Exhibit A-1 is hereby approved and adopted. Further, the Board finds that such plan may be amended and supplemented each year as part of the School Corporation's annual budget process, as permitted by Indiana Code § 20-46-1-8(g) and all other applicable laws.

BE IT FURTHER RESOLVED, that any officer of the Board and the Administration each hereby is authorized, empowered and directed, on behalf of the School Corporation, to take any and all action as such person deems necessary or desirable to effectuate the foregoing resolutions, including but not limited to (i) requesting the Marion County Auditor determine certain information for the aforementioned form of the public question, as required by the Act, and (ii) making any required revisions to the aforementioned form of the public question, or a replacement of such question in its entirety, in order to receive approval from the DLGF; further, that all such actions heretofore made or taken by the Board or the Administration be, and hereby are, ratified and approved.

Passed and adopted this 10th day of June, 2026.



Secretary, Board of School Trustees



President, Board of School Trustees

EXHIBIT A-1

MSD OF WASHINGTON TOWNSHIP REVENUE SPENDING PLAN

(See Attached)

**MSD OF WASHINGTON TOWNSHIP
Proposed Revenue Spending Plan**

Pursuant to I.C. 20-46-1-8(f) as applicable to the Referendum Tax Levy Renewal which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Retaining teachers and staffing for improved student safety, increased student support services, as well as expanded academic programming in alignment with the new diploma requirements
- Maximum Tax Levy: \$24,000,000

"Shall the MSD of Washington Township continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of repealing the existing referendum fund tax rate and replacing the existing referendum fund tax rate with a new rate that will provide funding for retaining teachers and staffing for improved student safety, increased student support services, as well as expanded academic programming in alignment with the new diploma requirements by imposing a property tax rate that does not exceed twenty-five cents (\$0.25) and results in a maximum annual amount that does not exceed \$24,000,000. If this operating referendum public question is NOT approved by the voters, for a median residence of \$300,000, the property's annual tax bill would decrease by \$351 per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2020 with a property tax rate of twenty-five cents (\$0.25)."

Estimate of the <u>total annual</u> revenue expected to be collected from the referendum levy:	\$24,000,000 ¹
Projected 2027 revenue expected to be distributed to all charter schools which elected to participate:	\$357,820 ²
Projected 2027 revenue expected to be distributed to the MSD of Washington Township:	\$23,642,180

¹ Estimate of the annual 2027 revenue expected to be collected. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan. The School Corporation plans to amend this plan each year and over time to account for the needed revenue of the School Corporation each year, per IC § 20-46-1-8(g).

² This is estimated based on current law and information available to the School Corporation. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the referendum levy will be used:	Estimate of the annual amounts that will be expended for each purpose:³
Retaining teachers and staffing for improved student safety	\$16,549,526 [70%]
Increasing student support services	\$3,546,327 [15%]
Expanding existing academic programming in alignment with the new diploma requirement	\$3,546,327 [15%]

³ This is estimated based on current law and information available to the School Corporation. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

EXHIBIT A-2

REVENUE SPENDING PLANS FOR PARTICIPATING CHARTER SCHOOLS

(See Attached)

Christel House Acadmey West

Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff
- Maximum Tax Levy: \$20,000,000

"Shall the MSD of Washington Township continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of repealing the existing referendum fund tax rate and replacing the existing referendum fund tax rate with a new rate that will provide funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff by imposing a property tax rate that does not exceed twenty-five cents (\$0.25) and results in a maximum annual amount that does not exceed \$20,000,000. If this operating referendum public question is NOT approved by the voters, for a median residence of \$350,000, the property's annual tax bill would decrease by \$ _____ per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2020 with a property tax rate of twenty-five cents (\$0.25)."

Estimate of the <u>total annual</u> revenue expected to be collected from the referendum levy in 2027:	\$20,000,000 ¹
Projected 2027 revenue expected to be distributed to MSD of Washington Township:	\$19,642,179.45
Projected 2027 revenue expected to be distributed to all charter schools which elected to participate: ²	\$357,819.66
Estimated 2027 annual revenue expected to be distributed to the Christel House Academy West based upon student count:	\$3,614.34 _____

¹ Estimate of the annual 2027 revenue expected to be collected by the School Corporation. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

² This is estimated based on current law and information available to the School Corporation and [CHARTER SCHOOL NAME]. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the [CHARTER SCHOOL NAME]:	Estimate ³ of the 2027 annual amounts that will be expended for each purpose:
Teacher Retention	\$3,614.34 ____
[Purpose #2]	\$ _____
[Purpose #3]	\$ _____

³ This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

DYNAMIC MINDS ACADEMY

Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff
- Maximum Tax Levy: \$20,000,000

"Shall the MSD of Washington Township continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of repealing the existing referendum fund tax rate and replacing the existing referendum fund tax rate with a new rate that will provide funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff by imposing a property tax rate that does not exceed twenty-five cents (\$0.25) and results in a maximum annual amount that does not exceed \$20,000,000. If this operating referendum public question is NOT approved by the voters, for a median residence of \$350,000, the property's annual tax bill would decrease by \$_____ per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2020 with a property tax rate of twenty-five cents (\$0.25)."

Estimate of the <u>total annual</u> revenue expected to be collected from the referendum levy in 2027:	\$20,000,000 ¹
Projected 2027 revenue expected to be distributed to MSD of Washington Township:	\$19,642,179.45
Projected 2027 revenue expected to be distributed to all charter schools which elected to participate: ²	\$357,819.66
Estimated 2027 annual revenue expected to be distributed to the Dynamic Minds Academy based upon student count:	\$19,878.87

¹ Estimate of the annual 2027 revenue expected to be collected by the School Corporation. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

² This is estimated based on current law and information available to the School Corporation and **Dynamic Minds Academy**. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the Dynamic Minds Academy:	Estimate³ of the 2027 annual amounts that will be expended for each purpose:
School Facilities Maintenance	\$19,878.87
[Purpose #2]	\$ _____
[Purpose #3]	\$ _____

³ This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

Herron Classical Schools Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff
- Maximum Tax Levy: \$20,000,000

"Shall the MSD of Washington Township continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of repealing the existing referendum fund tax rate and replacing the existing referendum fund tax rate with a new rate that will provide funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff by imposing a property tax rate that does not exceed twenty-five cents (\$0.25) and results in a maximum annual amount that does not exceed \$20,000,000. If this operating referendum public question is NOT approved by the voters, for a median residence of \$350,000, the property's annual tax bill would decrease by \$ _____ per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2020 with a property tax rate of twenty-five cents (\$0.25)."

Estimate of the <u>total annual</u> revenue expected to be collected from the referendum levy in 2027:	\$20,000,000 ¹
Projected 2027 revenue expected to be distributed to MSD of Washington Township:	\$19,642,179.45
Projected 2027 revenue expected to be distributed to all charter schools which elected to participate: ²	\$357,819.66
Estimated 2027 annual revenue expected to be distributed to the Herron Classical Schools based upon student count:	\$104,815.86

¹ Estimate of the annual 2027 revenue expected to be collected by the School Corporation. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

² This is estimated based on current law and information available to the School Corporation and Herron Classical Schools. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the Herron Classical Schools:	Estimate³ of the 2027 annual amounts that will be expended for each purpose:
Funding equitable salaries and benefits in order to increase student support services.	\$35,000
Funds used in operations for maintenance and repairs of buildings throughout the school year, ensuring the best environment for learning.	\$50,500
Technology needs, including software and tools needed in aiding curriculum.	\$19,315.86

³ This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

Irvington Community School, Inc.

Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff
- Maximum Tax Levy: \$20,000,000

"Shall the MSD of Washington Township continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of repealing the existing referendum fund tax rate and replacing the existing referendum fund tax rate with a new rate that will provide funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff by imposing a property tax rate that does not exceed twenty-five cents (\$0.25) and results in a maximum annual amount that does not exceed \$20,000,000. If this operating referendum public question is NOT approved by the voters, for a median residence of \$350,000, the property's annual tax bill would decrease by \$ _____ per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2020 with a property tax rate of twenty-five cents (\$0.25)."

Estimate of the <u>total annual</u> revenue expected to be collected from the referendum levy in 2027:	\$20,000,000 ¹
Projected 2027 revenue expected to be distributed to MSD of Washington Township:	\$19,642,179.45
Projected 2027 revenue expected to be distributed to all charter schools which elected to participate: ²	\$357,819.66
Estimated 2027 annual revenue expected to be distributed to the Irvington Community School, Inc based upon student count:	\$3,614.34

¹ Estimate of the annual 2027 revenue expected to be collected by the School Corporation. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

² This is estimated based on current law and information available to the School Corporation and **Irvington Community School, Inc.** This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the Irvington Community School, Inc:	Estimate³ of the 2027 annual amounts that will be expended for each purpose:
Building, Facility, Maintenance needs	\$3,614.34
[Purpose #2]	\$ _____
[Purpose #3]	\$ _____

³ This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

INDIANA MATH AND SCIENCE ACADEMY NORTH

Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff
- Maximum Tax Levy: \$20,000,000

"Shall the MSD of Washington Township continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of repealing the existing referendum fund tax rate and replacing the existing referendum fund tax rate with a new rate that will provide funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff by imposing a property tax rate that does not exceed twenty-five cents (\$0.25) and results in a maximum annual amount that does not exceed \$20,000,000. If this operating referendum public question is NOT approved by the voters, for a median residence of \$350,000, the property's annual tax bill would decrease by \$ _____ per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2020 with a property tax rate of twenty-five cents (\$0.25)."

Estimate of the <u>total annual</u> revenue expected to be collected from the referendum levy in 2027:	\$20,000,000 ¹
Projected 2027 revenue expected to be distributed to MSD of Washington Township:	\$19,642,179.45
Projected 2027 revenue expected to be distributed to all charter schools which elected to participate: ²	\$357,819.66

¹ Estimate of the annual 2027 revenue expected to be collected by the School Corporation. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

² This is estimated based on current law and information available to the School Corporation and **INDIANA MATH AND SCIENCE ACADEMY NORTH**. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Estimated 2027 annual revenue expected to be distributed to the INDIANA MATH AND SCIENCE ACADEMY NORTH based upon student count:	\$ 162,645.30
Specific purposes for which the 2027 referendum levy will be used by the INDIANA MATH AND SCIENCE ACADEMY NORTH	Estimate³ of the 2027 annual amounts that will be expended for each purpose:
Increasing Student Support Services / Improving Student Safety – Student Transportation Support Services: Funds will be used to provide safe and reliable transportation services for students who need transportation from their homes or designated pickup locations to school and back home. Since approximately 90% of students rely on school-provided transportation, this service is necessary to support student access to instruction, academic support programs, attendance, and overall student safety.	\$ 162,645.30

³ This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

INDIANA MATH AND SCIENCE ACADEMY

Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff
- Maximum Tax Levy: \$20,000,000

"Shall the MSD of Washington Township continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of repealing the existing referendum fund tax rate and replacing the existing referendum fund tax rate with a new rate that will provide funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff by imposing a property tax rate that does not exceed twenty-five cents (\$0.25) and results in a maximum annual amount that does not exceed \$20,000,000. If this operating referendum public question is NOT approved by the voters, for a median residence of \$350,000, the property's annual tax bill would decrease by \$ _____ per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2020 with a property tax rate of twenty-five cents (\$0.25)."

Estimate of the <u>total annual</u> revenue expected to be collected from the referendum levy in 2027:	\$20,000,000 ¹
Projected 2027 revenue expected to be distributed to MSD of Washington Township:	\$19,642,179.45
Projected 2027 revenue expected to be distributed to all charter schools which elected to participate: ²	\$357,819.66

¹ Estimate of the annual 2027 revenue expected to be collected by the School Corporation. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

² This is estimated based on current law and information available to the School Corporation and **INDIANA MATH AND SCIENCE ACADEMY** . This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Estimated 2027 annual revenue expected to be distributed to the INDIANA MATH AND SCIENCE ACADEMY based upon student count:	\$ 19,878.87
Specific purposes for which the 2027 referendum levy will be used by the INDIANA MATH AND SCIENCE ACADEMY	Estimate³ of the 2027 annual amounts that will be expended for each purpose:
Increasing Student Support Services / Improving Student Safety – Student Transportation Support Services: Funds will be used to provide safe and reliable transportation services for students who need transportation from their homes or designated pickup locations to school and back home. Since approximately 90% of students rely on school-provided transportation, this service is necessary to support student access to instruction, academic support programs, attendance, and overall student safety.	\$ 19,878.87

³ This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

Options Schools, Inc.

Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff
- Maximum Tax Levy: \$20,000,000

"Shall the MSD of Washington Township continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of repealing the existing referendum fund tax rate and replacing the existing referendum fund tax rate with a new rate that will provide funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff by imposing a property tax rate that does not exceed twenty-five cents (\$0.25) and results in a maximum annual amount that does not exceed \$20,000,000. If this operating referendum public question is NOT approved by the voters, for a median residence of \$350,000, the property's annual tax bill would decrease by \$_____ per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2020 with a property tax rate of twenty-five cents (\$0.25)."

Estimate of the <u>total annual</u> revenue expected to be collected from the referendum levy in 2027:	\$20,000,000 ¹
Projected 2027 revenue expected to be distributed to MSD of Washington Township:	\$19,642,179.45
Projected 2027 revenue expected to be distributed to all charter schools which elected to participate: ²	\$357,819.66
Estimated 2027 annual revenue expected to be distributed to the Options Schools, Inc. based upon student count:	\$10,843.02

¹ Estimate of the annual 2027 revenue expected to be collected by the School Corporation. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

² This is estimated based on current law and information available to the School Corporation and **Options Schools, Inc.**. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the Options Schools, Inc.:	Estimate³³ of the 2027 annual amounts that will be expended for each purpose:
Retaining Teachers and Staff	\$10,843.02

³³ This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

Purdue Polytechnic High School North; Purdue Polytechnic High School Indianapolis Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff
- Maximum Tax Levy: \$20,000,000

"Shall the MSD of Washington Township continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of repealing the existing referendum fund tax rate and replacing the existing referendum fund tax rate with a new rate that will provide funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff by imposing a property tax rate that does not exceed twenty-five cents (\$0.25) and results in a maximum annual amount that does not exceed \$20,000,000. If this operating referendum public question is NOT approved by the voters, for a median residence of \$350,000, the property's annual tax bill would decrease by \$_____ per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2020 with a property tax rate of twenty-five cents (\$0.25)."

Estimate of the <u>total annual</u> revenue expected to be collected from the referendum levy in 2027:	\$20,000,000 ¹
Projected 2027 revenue expected to be distributed to MSD of Washington Township:	\$19,642,179.45
Projected 2027 revenue expected to be distributed to all charter schools which elected to participate: ²	\$357,819.66

¹ Estimate of the annual 2027 revenue expected to be collected by the School Corporation. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

² This is estimated based on current law and information available to the School Corporation and **Purdue Polytechnic High School North; Purdue Polytechnic High School Indianapolis**. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Estimated 2027 annual revenue expected to be distributed to the Purdue Polytechnic High School North; Purdue Polytechnic High School Indianapolis based upon student count:	\$9,035.85
Specific purposes for which the 2027 referendum levy will be used by thePurdue Polytechnic High School North and Purdue Polytechnic High School Indianapolis:	Estimate³³ of the 2027 annual amounts that will be expended for each purpose:
Increasing Student Support Services	\$9,035.85

³³ This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

VICTORY COLLEGE PREP

Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff
- Maximum Tax Levy: \$20,000,000

"Shall the MSD of Washington Township continue to increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of repealing the existing referendum fund tax rate and replacing the existing referendum fund tax rate with a new rate that will provide funding for improving student safety, increasing student support services, expanding existing academic support programs and retaining teachers and staff by imposing a property tax rate that does not exceed twenty-five cents (\$0.25) and results in a maximum annual amount that does not exceed \$20,000,000. If this operating referendum public question is NOT approved by the voters, for a median residence of \$350,000, the property's annual tax bill would decrease by \$_____ per year. If this operating referendum public question is approved by the voters, it would be a renewal of the most recent operating referendum public question passed in 2020 with a property tax rate of twenty-five cents (\$0.25)."

Estimate of the <u>total annual</u> revenue expected to be collected from the referendum levy in 2027:	\$20,000,000 ¹
Projected 2027 revenue expected to be distributed to MSD of Washington Township:	\$19,642,179.45
Projected 2027 revenue expected to be distributed to all charter schools which elected to participate: ²	\$357,819.66
Estimated 2027 annual revenue expected to be distributed to the VICTORY COLLEGE PREP based upon student count:	\$7,228.68

¹ Estimate of the annual 2027 revenue expected to be collected by the School Corporation. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

² This is estimated based on current law and information available to the School Corporation and **VICTORY COLLEGE PREP**. This proposed revenue spending plan may deviate if the actual charter school distributions exceed or are lower than the projected charter school distributions described in IC § 20-46-1-8(e).

Specific purposes for which the 2027 referendum levy will be used by the VICTORY COLLEGE PREP:	Estimate³³ of the 2027 annual amounts that will be expended for each purpose:
Supporting student transportation needs	\$2,409.56
School facilities maintenance	\$2,409.56
Improving student safety and security services	\$2,409.56

³ This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. To the extent the actual charter school distributions exceed or are lower than the project charter school distributions, the estimated annual amounts that will be expended for each purpose will be increased or decreased on a pro rata basis.

CERTIFICATION OF RENEWAL OF REFERENDUM TAX LEVY RESOLUTION

I, Steven Thompson, Secretary of the Board of School Trustees (the "Board") of the M.S.D. of Washington Township, hereby certify that I was present at the meeting of the Board on June 10, 2026. Furthermore, I affirm under the penalties for perjury that the resolution attached to this certificate is a true and correct copy of the resolution that was adopted by a majority of the Board and signed by the President and Secretary of the Board.

I affirm, under the penalties for perjury, that the foregoing representations are true to the best of my knowledge and belief.

Date: June 10, 2026

A handwritten signature in black ink, appearing to read 'Steven Thompson', is written over a horizontal line. The signature is fluid and cursive.

Secretary, Board of School Trustees