



AUDITOR'S CERTIFICATION OF REFERENDUM CALCULATIONS

I, Myla A. Eldridge, the duly elected and acting Auditor of Marion County, Indiana, have received a request from the Indianapolis Public Education Corporation (the "School Corporation") to certify certain values for inclusion in an operating referendum ballot question contemplated by IC 20-46-1-9.5.

I have referred to the memorandum by the Indiana Department of Local Government Finance (the "DLGF") entitled "Legislative Changes to Property Tax Referenda and Controlled Projects" (June 10, 2025) and additional guidance received from the DLGF.

The first value certified for the ballot question is the median household value in the School Corporation, for which I have used the 2025-pay-2026 median gross assessed value, rounded up to the nearest fifty thousand dollars (\$50,000), of properties in the 500 property class code series - excluding vacant parcels - as outlined in the DLGF's June 10, 2025 memorandum. That median household value is **\$150,000**.

The second value certified for the ballot question is the calculated increase to the annual property tax bill for the median household in the School Corporation, rounded up to the next whole dollar. Using the proposed tax rate of \$0.3720, as provided by the School Corporation, that increase to the annual property tax bill for the median household in the School Corporation would be **\$221**.

As requested by the DLGF, I have attached to this certification my data and worksheets used to certify these values for the ballot question.

Myla A. Eldridge

Myla A. Eldridge,
Auditor of Marion County
Dated: June 23rd, 2026