

MISSISSINEWA COMMUNITY SCHOOL CORPORATION **Proposed Revenue Spending Plan**

Pursuant to I.C. 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Funding the Putting Our Kids First Initiative, funding investments in student transportation, school security upgrades, and the competitive compensation needed to recruit and retain teachers and staff
- Maximum Tax Levy: \$2,000,000

Shall the Mississinewa Community School Corporation increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of funding the Putting Our Kids First Initiative, funding investments in student transportation, school security upgrades, and the competitive compensation needed to recruit and retain teachers and staff, by imposing a property tax rate that does not exceed \$0.4950 per \$100 of assessed value and results in a maximum annual amount that does not exceed \$2,000,000? If this operating referendum public question is approved by the voters, for a median residence of \$150,000, the property's annual property tax bill would increase by \$294 per year.

Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy:	\$2,000,000¹
Specific purposes for which the referendum levy will be used:	Estimate of the annual amounts that will be expended for each purpose:²
Student transportation	\$1,000,000
School security upgrades	\$500,000
Retaining teachers and staff (including co/extracurricular support)	\$500,000

¹ Based on current net assessed valuation as of the date of approval of this Revenue Spending Plan. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

² This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district.