

SHELBYVILLE CENTRAL SCHOOLS

Proposed Revenue Spending Plan

Pursuant to I.C. 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Student Transportation, Maintaining Class Sizes, Recruiting and Retaining Staff, School Safety
- Maximum Tax Levy: \$3,606,064

"Shall Shelbyville Central Schools increase property taxes paid to the school corporation for no more than 8 years for the purpose of funding and maintaining current educational and operational programs in response to reductions in property tax revenue, including student transportation, maintaining class sizes, school safety, and recruiting and retaining staff, by imposing a property tax rate that does not exceed \$0.22 and results in a maximum annual amount that does not exceed \$3,606,064. If this operating referendum public question is approved by the voters, for a median residence of \$200,000, this property's annual property tax bill would increase by \$191 per year."

Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy for the year 2027:	\$3,606,064¹
Specific purposes for which the referendum levy will be used:	Estimate of the annual amounts that will be expended for each purpose: ²
Student Transportation	\$1,500,000
Maintaining Class Sizes	\$702,021
Recruiting and Retaining Staff	\$702,021
School Safety	\$702,021

¹ Estimate of the annual 2027 revenue expected to be collected. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan. The School Corporation plans to amend this plan each year and over time to account for the needed revenue of the School Corporation each year.

² This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district.