

FRONTIER SCHOOL CORPORATION

Proposed Revenue Spending Plan

Pursuant to I.C. 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: health and safety initiatives, attracting and retaining teachers and staff, maintaining class sizes, academic and support programs
- Maximum Tax Levy: \$1,750,000

"Shall Frontier School Corporation increase property taxes paid to the School Corporation for no more than eight (8) years for the purpose of funding and sustaining educational and operational stability in response to reductions in property tax revenue, supporting essential health and safety initiatives, attracting and retaining teachers and staff, managing class sizes, and funding academic and support programs to meet the educational needs of all students, by imposing a property tax rate that does not exceed \$0.25 and results in a maximum annual amount that does not exceed \$1,750,000? If this operating referendum public question is approved by the voters, for a median residence of \$250,000, the property's annual property tax bill would increase by \$284 per year."

Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy in 2027:	\$ <u>1,542,741</u> ¹
Specific purposes for which the referendum levy will be used:	Estimate of the annual amounts that will be expended for each purpose: ²
Retaining Teachers and Staff	\$ 903,811
Student Health and Safety Initiatives	\$ 119,200
Maintaining Class Sizes	\$ 385,200
Academic and Support Programs	\$ 134,530

¹ Estimate of the annual 2027 revenue expected to be collected. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan. The School Corporation plans to amend this plan each year and over time to account for the needed revenue of the School Corporation each year.

² This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district.