

EXHIBIT A

REFERENDUM TAX LEVY RESOLUTION

WHEREAS, Indiana Code § 20-46-1, as amended (the "Act"), permits a public school corporation to adopt a resolution to place a referendum on the ballot if the governing body of the school corporation determines that the school corporation cannot, in a calendar year, carry out its public educational duty unless it imposes a referendum tax levy under the Act; and

WHEREAS, the Board of School Trustees (the "Board") of Barr-Reeve Community Schools, Inc. (the "School Corporation"), being the governing body of the School Corporation, has determined that based on current revenue calculations for the years 2027 through and including 2034, the School Corporation will not be able to carry out its public educational duty unless it annually imposes a referendum tax levy in accordance with the Act; and

WHEREAS, pursuant to the Act, a copy of a proposed Revenue Spending Plan was presented to the Board, which is attached to this Resolution as Exhibit A-1 (the "Revenue Spending Plan"); and

WHEREAS, based on the foregoing, the Board now desires to adopt a resolution to place a referendum on the November 3, 2026 ballot under the Act; now, therefore,

BE IT RESOLVED, that this Board hereby determines that based on current revenue calculations for the years 2027 through and including 2034, the School Corporation will not be able to carry out its public educational duty unless it imposes a maximum annual referendum property tax rate of \$0.40 and a maximum annual referendum property tax levy of \$2,200,000 starting in 2027 through and including 2034.

The School Corporation does not plan to distribute any revenue from the referendum tax levy deposited into the School Corporation's education fund to a charter school.

BE IT FURTHER RESOLVED, that there shall be placed on a ballot to be considered in a referendum of the registered voters residing in the boundaries of the School Corporation at an election to be held on November 3, 2026, a question in substantially the following format, subject to completion and determination of certain information by the Daviess County Auditor as required by law, and subject to approval by the Indiana Department of Local Government Finance (the "DLGF"):

"Shall Barr-Reeve Community Schools, Inc. increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of funding and maintaining small class sizes, athletics and extra-curricular programs, elementary music and physical education programs and school safety and mental health resources in response to decreases in property tax revenue by imposing a property tax rate that does not exceed \$0.40 and results in a maximum annual amount that does not exceed \$2,200,000? If this operating referendum public question is approved by the voters, for a median residence of \$250,000, the property's annual property tax bill would increase by \$454 per year."

BE IT FURTHER RESOLVED, that the Superintendent (the "Administration"), or the President or Secretary of the Board, be and hereby is authorized to certify a copy of this resolution to the DLGF in accordance with the Act.

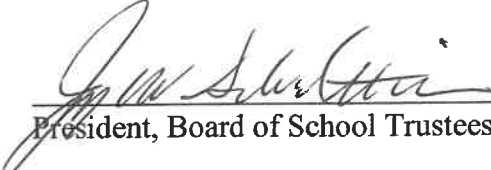
BE IT FURTHER RESOLVED, that the Revenue Spending Plan presented at this meeting and attached hereto as Exhibit A-1 is hereby approved and adopted. Further, the Board confirms that such plan may be amended and supplemented each year as part of the budget process, as permitted by Indiana Code § 20-46-1-8(g) and all other applicable laws.

BE IT FURTHER RESOLVED, that any officer of the Board and the Administration each hereby is authorized, empowered and directed, on behalf of the School Corporation, to take any and all action as such person deems necessary or desirable to effectuate the foregoing resolutions, including (i) requesting the Daviess County Auditor determine certain information for the aforementioned form of the public question, as required by the Act, and (ii) making any revisions to the aforementioned form of the public question, or a replacement of such question in its entirety, in order to receive approval from the DLGF; further, that all such actions heretofore made or taken by the Board or the Administration be, and hereby are, ratified and approved.

Passed and adopted this 16th day of June, 2026.



Secretary, Board of School Trustees



President, Board of School Trustees

CERTIFICATION OF REFERENDUM TAX LEVY RESOLUTION

I, Lana Helms, Secretary of the Board of School Trustees (the "Board") of Barr-Reeve Community Schools, Inc., hereby certify that I was present at the meeting of the Board on June 16, 2026. Furthermore, I affirm under the penalties for perjury that the resolution attached to this certificate is a true and correct copy of the resolution that was adopted by a majority of the Board and signed by the President and Secretary of the Board.

I affirm, under the penalties for perjury, that the foregoing representations are true to the best of my knowledge and belief.

Date: June 16, 2026



Secretary, Board of School Trustees

EXHIBIT A-1

REVENUE SPENDING PLAN

(Attached)

**BARR-REEVE COMMUNITY SCHOOLS, INC.
Proposed Revenue Spending Plan**

Pursuant to I.C. 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: funding and maintaining small class sizes, athletics and extra-curricular programs, elementary music and physical education programs and school safety and mental health resources in response to decreases in state funding and the expiration of the current referendum
- Maximum Tax Levy: \$2,200,000

"Shall Barr-Reeve Community Schools, Inc. increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of funding and maintaining small class sizes, athletics and extra-curricular programs, elementary music and physical education programs and school safety and mental health resources in response to decreases in property tax revenue by imposing a property tax rate that does not exceed \$0.40 and results in a maximum annual amount that does not exceed \$2,200,000? If this operating referendum public question is approved by the voters, for a median residence of \$250,000, the property's annual property tax bill would increase by \$454 per year."

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| Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy for the year 2027: | \$ <u>1,350,000</u> ¹ |
| Specific purposes for which the referendum levy will be used: | Estimate of the annual amounts that will be expended for each purpose: ² |
| Safety/Mental Health Resources | \$ <u>229,000</u> |
| Maintaining Class Sizes | \$ <u>599,000</u> |
| Maintaining Athletics and Extra-Curricular Programs | \$ <u>345,000</u> |
| Maintaining Music and Physical Education Programs | \$ <u>169,000</u> |

¹ Estimate of the annual 2027 revenue expected to be collected. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan. The School Corporation plans to amend this plan each year and over time to account for the needed revenue of the School Corporation each year.

² This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district.