NOBLESVILLE SCHOOLS
Proposed Revenue Spending Plan

Pursuant to I.C. § 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: safety and security, and academic and educationally-related programs
- Maximum Tax Levy: $43,842,578

Referendum Question:

"Shall Noblesville Schools increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of funding safety and security measures in all buildings and maintaining and enhancing academic and educationally-related programs in response to reductions in property tax revenue by imposing a property tax rate that does not exceed $0.57 and results in a maximum annual amount that does not exceed $43,842,578. If this operating referendum public question is approved by the voters, for a median residence of $350,000, the property's annual property tax bill would increase by $955 per year."

Estimate of the annual revenue expected to be collected from the referendum levy in 2027:	$ 26,305,832[1]
Specific purposes for which the referendum levy will be used:	**Estimate[2] of the annual amounts that will be expended for each purpose:**
Safety and security measures *including but not limited to school resource officers, student mental health supports, student behavioral supports and enhanced safety capital investments.	$ 3,714,012
Academic Programs *including but not limited to appropriate class sizes, career and technical workforce development, teacher recruitment and retention, and literacy development.	$ 16,764,783
Educationally related programs *including but not limited to transportation services, student extracurricular opportunities and support services.	$ 5,827,037

[1] Estimate of the annual 2027 revenue expected to be collected. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan. The School Corporation plans to amend this plan each year and over time to account for the needed revenue of the School Corporation each year.

[2] This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district.