

TRI-CENTRAL COMMUNITY SCHOOLS **Proposed Revenue Spending Plan**

Pursuant to I.C. 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Recruiting and Retaining Teachers and Staff, Supporting Essential Safety Initiatives, Maintaining Class Sizes and Academic Programs
- Maximum Tax Levy: \$1,100,000

"Shall Tri-Central Community Schools increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of funding and maintaining daily educational operations, including recruiting and retaining teachers and staff, supporting essential safety initiatives, and maintaining class sizes, academic programs and opportunities to meet the learning needs of all students in response to reductions in property tax revenue by imposing a property tax rate that does not exceed \$0.24 and results in a maximum annual amount that does not exceed \$1,100,000. If this operating referendum public question is approved by the voters, for a median residence of \$150,000, the property's annual property tax bill would increase by \$143 per year."

Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy for the year 2027:	\$1,100,000 ¹
Specific purposes for which the referendum levy will be used:	Estimate of the annual amounts that will be expended for each purpose: ²
Recruiting and Retaining Teachers and Staff	\$249,000
Supporting Essential Safety Initiatives	\$165,000
Maintaining Class Sizes and Academic Programs	\$686,000

¹ Estimate of the annual 2027 revenue expected to be collected. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan. The School Corporation plans to amend this plan each year and over time to account for the needed revenue of the School Corporation each year.

² This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district.