SHERIDAN COMMUNITY SCHOOL CORPORATION
Proposed Revenue Spending Plan

Pursuant to I.C. 20-46-1-8(f) as applicable to the Referendum Tax Levy which will be proposed to voters on November 3, 2026

Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Retaining and attracting teachers and staff, Operational Expenses and Academic Programs
- Maximum Tax Levy: $2,900,000

"Shall Sheridan Community School Corporation increase property taxes paid to the school corporation for no more than eight (8) years for the purpose of funding and sustaining educational and operational stability in response to reductions in property tax revenue, including the retention and attraction of teachers and staff, academic related programs and operational expenses by imposing a property tax rate that does not exceed $0.40 and results in a maximum annual amount that does not exceed $2,900,000. If this operating referendum public question is approved by the voters, for a median residence of $250,000, the property's annual property tax bill would increase by $454 per year. The most recent operating referendum public question proposed by the school corporation was held in 2023 and passed."

Estimate of the annual revenue expected to be collected from the referendum levy in the year 2027:	$1,705,686[1]
Specific purposes for which the referendum levy will be used:	**Estimate of the annual amounts that will be expended for each purpose:** [2]
Retaining and attracting Teachers and Staff	$1,211,037
Academic related programs & Operational Expenses	$494,639

[1] Estimate of the annual 2027 revenue expected to be collected. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan. The School Corporation plans to amend this plan each year and over time to account for the needed revenue of the School Corporation each year.

[2] This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district.