MEMORANDUM

To: County Auditors
From: Hari Razafindramanana, Assistant Director
State Budget Agency, Tax and Revenue Division
Date: August 1st, 2019
Subject: Estimated local income tax certifications for CY 2020

The State Budget Agency has issued estimates of local income tax distributions for CY 2020. The certifications can be accessed using the link below. SBA: Local Income Tax Data

Informational reports detailing the computation of the estimated CY 2020 certified distributions and updated balance estimates will be available soon. As required by IC 6-3.6-9-5, by October 1 the Budget Agency shall certify to the county auditor an updated certification.

The State Budget Agency has prepared the distribution amounts presented here based on the best information available regarding local income tax processed collections and local income tax rates at this time. The current calculations for CY 2020 certified distributions are based on estimates of FY 2019 processed collections. Additionally, under IC 6-3.6-3-3, local income tax rates may be changed any time before November 1 of a year. As a result, counties have not yet certified the local income tax rates that will be in effect on January 1, 2020. Any rate changes that occurred or were communicated to the State Budget Agency after July 31, 2019 will also alter the amounts presented here.

Local officials can assist the State Budget Agency in finalizing the estimate of CY 2020 certified distribution amounts by verifying the accuracy of the rate information presented here and notifying the State Budget Agency of any rate changes that will take effect or are anticipated to take effect.

Please note that SEA 544 - 2013 requires that ordinances adopting rate changes be submitted to the State electronically in a format prescribed by the State Budget Agency. Gateway is the prescribed method for submitting rate change ordinances to the State.

Communications with the State Budget Agency regarding local income taxes should be directed to Hari Razafindramanana at (317) 232-3471 or HRazafindramanana1@sba.IN.gov.