



STATE OF INDIANA

Eric J. Holcomb
Governor

STATE BUDGET AGENCY
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Indianapolis, Indiana 46204-2796
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Zachary Q. Jackson
Director

MEMORANDUM

To: Wesley R. Bennett, Commissioner
Department of Local Government Finance

From: Harimanda Razafindramanana, Assistant Director
Tax and Revenue Division

Date: 1st July, 2019

Subject: Assessed value growth quotient

The State Budget Agency has calculated the assessed value growth quotient pursuant to IC 6-1.1-18.5-2 for property tax levies first due and payable in CY 2020. The growth quotient for CY 2020 is 3.500%. The supporting documentation is contained in the attached file and uses the information released by the Bureau of Economic Analysis on June 25, 2019.

Should you need additional information, please contact me.

Attachment

Cc: Cristopher R. Johnston, Director, Office of Management and Budget
Zachary Q. Jackson, Director, State Budget Agency