
STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH
100 NORTH SENATE AVENUE N1058(B)
INDIANAPOLIS, IN 46204
PHONE (317) 232-3777
FAX (317) 974-1629

To: Assessing Officials
From: Barry Wood, Assessment Division Director
RE: Supplement to 50 IAC 4.2-15-14 Present Value of Personal Property Leases
Date: January 3, 2019

Pursuant to 50 IAC 4.2-15-14(6), the Department of Local Government Finance (“Department”) has published the following interest rates to be used in the computation of the present value of leased personal property.

If no interest rate is stated in the lease, the rate to be used in the computation shall be the prime commercial bank loan rate on the January 1 nearest to the inception of the lease.

The interest rates to be used for January 1 of certain years are as follows:

<u>Year</u>	<u>Interest Rate</u>	<u>Year</u>	<u>Interest Rate</u>
2018	5.50%	2011	3.25%
2017	4.50%	2010	3.25%
2016	3.75%	2009	3.25%
2015	3.50%	2008	6.00%
2014	3.25%	2007	8.25%
2013	3.25%	2006	7.50%
2012	3.25%	2005	5.50%

The Department will publish subsequent rates annually.

If you have any questions, please contact Assessment Division Director, Barry Wood, at bwood@dlgf.in.gov or (317) 232-3762.