

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH
100 NORTH SENATE AVENUE N1058(B)
INDIANAPOLIS, IN 46204
PHONE (317) 232-3777
FAX (317) 974-1629

TO: Assessing Officials, Vendors

FROM: Barry Wood, Assessment Division Director

RE: Addendum to: 50 IAC 1-3-1 (STB Directive 78-101 - Real Property) -
Assessments of Oil and Gas

DATE: January 9, 2018

The Department of Local Government Finance has adopted the following values to be utilized for the assessment of real estate interests and equipment used to produce petroleum products for the January 1, 2018 assessment date.

For the purpose of assessing the real estate interests in oil or gas, in conformity with the provisions of Indiana Code 6-1.1-4-12.4 and IC 6-1.1-4-12.6, the following values shall be utilized in completing the Form G & O - 1 for the assessment date January 1, 2018.

Crude Oil, at wellhead	\$53.25/bbl
Natural Gas, at wellhead	\$3.508/mcf
Equipment (appurtenances)	\$3,890 per well.

If you have any questions, please contact Barry Wood at bwood@dlgf.in.gov or (317) 232-3762.