

# STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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**TO:** Township, City and Town Officials  
**FROM:** Courtney L. Schaafsma, Commissioner  
**RE:** Pay 2017 Statewide Average Township Assistance Tax Rate  
**DATE:** September 1, 2017

The purpose of this memorandum is to release the statewide average township assistance property tax rate for the Pay 2017 tax year. This average tax rate is to be calculated by the Department of Local Government Finance (“Department”) to allow municipalities to determine if they would qualify as an eligible municipality under Indiana Code (“IC”) 36-1-1.5.

For the Pay 2017 tax year, the statewide average township assistance property tax rate is \$0.0078 per \$100 of net assessed value (“NAV”). This average tax rate has been calculated as follows:

Sum of Pay 2017 township assistance tax rates	\$ 7.7914
Number of townships eligible to levy a township assistance tax rate for Pay 2017	<u>1,004</u>
Pay 2017 Statewide Average Township Assistance Tax Rate per \$100 NAV	<u><u>\$ 0.0078</u></u>

The calculation outlined above differs from the calculation used by the Department to compute the Pay 2015 statewide average township assistance tax rate. For information purposes only, the Department has computed the statewide average township assistance tax rate using the same method used for the Pay 2015 determination. This calculation is attached as Appendix A. It should be noted, however, that the calculation shown above is the official Department calculation for the purposes of determining whether a municipality is an eligible municipality under IC 36-1-1.5.

**FOR INFORMATION PURPOSES ONLY**

The calculation below does not represent the Department of Local Government Finance’s official calculation of the Pay 2017 statewide average township assistance tax rate.

Pay 2017 statewide total township assistance levy	\$ 38,957,880
Pay 2017 statewide total NAV on which township assistance levy was assessed	<u>293,640,908,583</u>
Pay 2017 township assistance tax rate per \$100 NAV	<u>\$ 0.0133</u>