TO:       School Corporations

FROM:     Matthew Parkinson, Deputy Commissioner

SUBJECT:  Estimated CPF Rate Changes and Protected Taxes Waiver Estimates

DATE:     August 10, 2017

The Department of Local Government Finance (“Department”) is issuing this memorandum to
inform school corporations of two new reports available for their use. Both reports may be found at
http://www.in.gov/dlgf/2339.htm under the heading “Statewide Reports.”

The first new report is a revision of the Department’s cumulative fund rate estimates released July
14, 2017. The Department has identified that the estimated maximum capital projects fund rate for
some schools was incorrect in the original report. Specifically, the listed rate did not always account
for the school corporation’s rate cap. Revised estimated maximum CPF rates for school corporations
may be found in the new report.

The Department has also released a report of estimated property tax cap impact by levy type for
schools potentially eligible for the waiver of protected taxes under IC 6-1.1-20.6-9.9. The
Department emphasizes that eligibility for the waiver from protected taxes will be determined in
2018.

Questions related to this memorandum and the estimates may be directed to Deputy Commissioner
Matthew Parkinson at (317) 232-3759 or mparkinson@dlgf.in.gov. Questions may also be directed to
the Department’s Budget Field Representative team. Contact information for Budget Field
Representatives may be found at http://www.in.gov/dlgf/files/Field_Rep_Map_-_Budget.pdf.