MEMORANDUM

To: County Auditors
From: Bill Weinmann, Assistant Director
State Budget Agency, Tax and Revenue Division
Date: August 1, 2017
Subject: Estimated local income tax certifications for CY 2018

The State Budget Agency has issued local income tax distributions for CY 2018. Please follow this link http://www.in.gov/sba/2587.htm to the CY 2018 Certification Calculations.

Informational reports detailing the computation of the estimated CY 2018 certified distributions and updated balance estimates will be available soon. As required by IC 6-3.6-9-5, by October 1 the Budget Agency shall certify to the county auditor an updated certification.

The State Budget Agency has prepared the distribution amounts presented here based on the best information available regarding local income tax rates at this time. Under IC 6-3.6-3-3, local income tax rates may be changed any time before November 1 of a year. As a result, any rate changes that occurred between September 30th 2017 and November 1st 2017 will alter the amounts presented here.

Local officials can assist the State Budget Agency in finalizing the estimate of CY 2018 certified distribution amounts by verifying the accuracy of the rate information presented here and notifying the State Budget Agency of any rate changes that will take effect or are anticipated to take effect.

Please note that SEA 544 - 2013 requires that ordinances adopting rate changes be submitted to the State electronically in a format prescribed by the State Budget Agency. Gateway is the prescribed method for submitting rate change ordinances to the State.

Communications with the State Budget Agency regarding local income taxes should be directed to Bill Weinmann at (317) 232-3471 or JWeinmann@sba.in.gov.