
STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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TO: Assessing Officials, Vendors

FROM: Barry Wood, Assessment Division Director

RE: Addendum to: 50 IAC 1-3-1 (STB Directive 78-101 - Real Property) - Assessments of Oil and Gas

DATE: January 3, 2017

The Department of Local Government Finance has adopted the following values to be utilized for the assessment of real estate interests and equipment used to produce petroleum products for the January 1, 2017 assessment date.

For the purpose of assessing the real estate interests in oil or gas, in conformity with the provisions of Indiana Code 6-1.1-4-12.4 and IC 6-1.1-4-12.6, the following values shall be utilized in completing the Form G & O - 1 for the assessment date January 1, 2017.

Crude Oil, at wellhead	\$46.75/bbl
Natural Gas, at wellhead	\$3.606/mcf
Equipment (appurtenances)	\$3,410 per well

If you have any questions, please contact Assessment Division Director, Barry Wood, at Bwood@dlgf.in.gov or (317) 232-3762.