



# STATE OF INDIANA

Michael R. Pence  
Governor

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## STATE BUDGET AGENCY

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Brian E. Bailey  
Director

### MEMORANDUM

**To:** Micah Vincent, Commissioner  
Department of Local Government Finance

**From:** Eric Bussis, Assistant Director *EB*  
Tax and Revenue Division

**Date:** June 30, 2014

**Subject:** Assessed valuation growth quotient

The State Budget Agency has calculated the assessed valuation growth quotient pursuant to I.C. 6-1.1-18.5-2(b) for property tax levies first due and payable in CY 2015. The growth quotient for CY 2015 is 2.700%. The supporting documentation is contained in the attached file.

If you have any questions regarding this information, please feel free to contact me at [ebussis@sba.in.gov](mailto:ebussis@sba.in.gov).

**Cc:** Brian Bailey, Director, State Budget Agency  
Deanna Oware, Deputy Director, State Budget Agency  
Zac Jackson, Deputy Director, State Budget Agency  
Courtney Schaafsma, Director, Budget Division, Department of Local Government Finance