

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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TO: All Fire Protection Districts

FROM: Micah G. Vincent, Commissioner *MGV*

RE: Purchase of Firefighting Equipment on Installment Conditional Sale or Mortgage Contract by Fire Protection Districts

DATE: June 18, 2013

On April 1, 2013, Governor Mike Pence signed into law House Enrolled Act 1215 ("HEA 1215"), effective July 1, 2013. This legislation introduced changes affecting IC 36-8-11-26, which governs the purchase of firefighting equipment on installment conditional sale or mortgage contract by fire protection districts. Please note that this memorandum is intended to be an informative bulletin, not a substitute for reading the law.

Indiana Code 36-8-11-26, as amended by HEA 1215 Section 1, provides that after a sufficient appropriation for the purchase of firefighting apparatus and equipment, including housing, is made and is available, the district's fiscal officer, with the approval of the board and the county fiscal body, may purchase the firefighting apparatus and equipment for the district on an installment conditional sale or mortgage contract running for a period not exceeding fifteen (15) years. Previously, only certain fire protection districts could have a contract for 15 years while all others could have a contract for only six years. The purchase must still be "amortized in equal or approximately equal installments payable on January 1 and July 1 each year."

Contact Information

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