

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH
100 NORTH SENATE AVENUE N1058(B)
INDIANAPOLIS, IN 46204
PHONE (317) 232-3777
FAX (317) 232-8779

TO: County Auditors
FROM: Karen Large, Budget Director *KL*
SUBJ: Circuit Breaker Credit Reporting
DATE: March 15, 2010

Each county auditor is required to submit a report to the Department of Local Government Finance ("Department") certifying by taxing unit the total amount of circuit breaker credits for the current budget year. The report must show the amount that each **taxing unit's** distribution of property taxes will be reduced as a result of the circuit breaker credits. **The auditor must also notify each taxing unit, in which the credit is applied, of the reduction of property tax collections. (I.C. 6-1.1-20.6-9.5).**

As of March 15, 2010, 83 counties have received their certified budget order and they have or will soon be submitting their Abstract of Taxes to the Auditor of State for approval. **This memorandum is a reminder that the Circuit Breaker report must be submitted to the Department within thirty (30) days of abstract approval.**

The Department has prescribed the format for submitting this data. **The form and instructions are available on the Department's Web site at www.in.gov/dlgf/8225.htm.** The information is county specific and will require County Auditors to enter *only* the circuit breaker credit information by taxing district, which is available from the Abstract of Taxes. The report is formatted to calculate the circuit breaker credit by taxing unit.

If you have questions about this report or access to the form, please contact Karen Large, Budget Division Director, at klarge@dlgf.in.gov or telephone 317-234-3937.