

**Political Subdivision:** Franklin Township Community School Corporation  
**County:** Marion County  
**Date of Submission:** April 1, 2022  
**Date of Referendum:** May 3, 2022

**Pursuant to Indiana Code Section 6-1.1-20-3.6(I), the following information is being provided:**

**1. The cost per square foot of any buildings being constructed as part of the controlled project.**

<u>Building Being Constructed/Renovated</u>	<u>Cost per Square Foot*</u>
Franklin Central High School	\$128.59
Acton Elementary School	\$20.08
Arlington Elementary School	\$11.97
Bunker Hill Elementary School	\$17.24
Mary Adams Elementary School	\$6.75
South Creek Elementary School	\$5.18
Thompson Crossing Elementary	\$9.38

\*Preliminary, subject to change.

**2. The effect that approval of the controlled project would have on the political subdivision's property tax rate.**

The effect that the approval of this project would have on the exempt debt service tax rate is estimated at a maximum of \$0.2099. The first debt service levy for the bonds is anticipated no earlier than 2023.

**3. The maximum term of the bonds or lease.**

The maximum term of any series of bonds is 20 years and the maximum term of the lease is 22 years.

**4. The maximum principal amount of the bonds or the maximum lease rental for the lease.**

The maximum annual lease rental is \$7,251,000.

**5. The estimated interest rate that will be paid and the total interest costs associated with the bonds or lease.**

The estimated interest rates range from 0.95%-3.25%, with an estimated total interest cost of \$29,687,015 over the life of the bond issue. Actual interest rates will be determined at the time of the sale, and the School Corporation will be held to the maximum constraints as permitted by the resolutions.

**6. The purpose of the bonds or lease.**

The Bonds are being issued to finance the proposed 2022 Safety, Security, Capacity and Improvement Project, consisting of the renovation and expansion of Franklin Central High School, maintenance and repairs to school facilities including site improvements, and the purchase of equipment and technology.

**7. In the case of a controlled project proposed by a school corporation:**

- (a) The current and proposed square footage of the school building space per student;

<u>School</u>	<u>Grades Served</u>	<u>Existing Square Footage</u>	<u>Existing Square Feet / Student</u>	<u>Proposed Square Footage*</u>	<u>Proposed Square Feet / Student*</u>
Franklin Central High School	9-12	542,164	192	595,125	211
Acton Elementary School	K-3	58,298	109	n/a	n/a
Arlington Elementary School	K-3	83,704	170	n/a	n/a
Bunker Hill Elementary School	K-3	69,856	145	n/a	n/a
Mary Adams Elementary School	K-3	87,262	134	n/a	n/a
South Creek Elementary School	K-3	92,117	150	n/a	n/a
Thompson Crossing Elementary	K-3	102,800	153	n/a	n/a

\* Preliminary, subject to change.

(b) Enrollment patterns within the school corporation; and

<u>Grade</u>	<u>School Year</u>				
	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>	<u>2020/2021</u>	<u>2021/2022</u>
K	690	715	802	839	815
1	707	742	752	794	890
2	694	731	800	781	842
3	773	731	761	817	839
4	751	793	769	766	854
5	759	766	825	780	806
6	714	787	830	839	804
7	717	739	829	843	880
8	763	739	801	835	892
9	715	755	762	816	867
10	700	719	764	767	824
11	671	697	730	769	756
12	<u>644</u>	<u>638</u>	<u>691</u>	<u>703</u>	<u>774</u>
Totals	<u>9,298</u>	<u>9,522</u>	<u>10,116</u>	<u>10,349</u>	<u>10,843</u>

Source: Indiana Department of Education.

(c) The age and condition of the current school facilities.

<u>School</u>	<u>Year Opened</u>	<u>Additions/ Renovations</u>	<u>Conditions</u>
Wanamaker Early Learning Center	1959	1967, 1995, 2019	Excellent
Acton Elementary	1962	1972, 2000	Good
Adams Elementary	1990	2007	Good
Arlington Elementary	1982	1987, 1995, 2002, 2006	Good
Bunker Hill Elementary	1963	1979, 1985, 1997, 2007, 2017	Good
South Creek Elementary	2007		Good
Thompson Crossing Elementary	2005		Good
Edgewood Intermediate School	2008		Good
Kitley Intermediate School	2002	2021	Good
Franklin Central Junior High	2008	2016, 2021	Excellent
Franklin Central High School	1974	1986, 1989, 1990-92 2003-04, 2008, 2009	Fair
Franklin Township Learning Center	1959	1969, 1991, 2018	Good