

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2012

County: 92 Whitley

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
8665 WHITLEY COUNTY CONSOLIDATED SCHOOL CORI	127,462	0	61,743	65,719
0249 CHURUBUSCO PUBLIC LIBRARY	227	0	0	227
0250 PEABODY LIBRARY	2,462	0	0	2,462
0251 SOUTH WHITLEY PUBLIC LIBRARY	312	0	0	312
1078 WHITLEY COUNTY SOLID WASTE MGMT DIST	0	0	0	0
COUNTY TOTALS:	<u>\$252,158</u>	<u>\$4,369</u>	<u>\$73,483</u>	<u>\$174,306</u>

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 0000 WHITLEY COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$47,756

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,745,560

Certified Net Assessed Value (NAV) 1,323,561,624

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0013

Times: Certified Levy 5,565,576

Levy Attributable to Bank Personal Property AV 7,235

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and 1999 112,698

Certified Levy for County Welfare Administration Fund

Times: Bank Ratio 0.0013

Welfare Levy Attributable to Bank PP 147

Guaranteed Distribution: \$40,374

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) \$4,369

FINAL DISTRIBUTION \$36,005

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 0000 WHITLEY COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county.

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	103,400	60,492,222	0.0017
1998	72,100	60,217,306	0.0012
1999	66,000	54,344,317	<u>0.0012</u>

STEP TWO: Sum of Factors from STEP ONE 0.0041

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0014

STEP FOUR: Determine Guaranteed Distribution 40,374

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result 57

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medical assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0319	0.3784	0.0843
2007	0.0373	0.3389	0.1101
2008	0.0455	0.3610	<u>0.1260</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.3204

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.1068

STEP NINE: Determine Guaranteed Distribution 40,374

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 4,312

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount (State Welfare Allocation) \$4,369

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 0001 CLEVELAND TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$331

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 527,410

Certified Net Assessed Value (NAV) 123,448,715

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0043

Times: Certified Levy 63,823

Levy Attributable to Bank Personal Property AV 274

Guaranteed Distribution: \$57

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 527,410

Certified Net Assessed Value (NAV) 123,448,715

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0043

Times: Certified Levy 59,626

Levy Attributable to Bank Personal Property AV 256

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 0002 COLUMBIA TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,487

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 763,560

Certified Net Assessed Value (NAV) 330,184,422

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0023

Times: Certified Levy 96,084

Levy Attributable to Bank Personal Property AV 221

Guaranteed Distribution: \$1,266

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 87,785,981

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 55,392

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 0003 ETNA TROY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>88,131,608</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>29,436</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>88,131,608</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>18,243</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 0004 JEFFERSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 15,220

Certified Net Assessed Value (NAV) 128,187,823

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0001

Times: Certified Levy 30,381

Levy Attributable to Bank Personal Property AV 3

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 15,220

Certified Net Assessed Value (NAV) 128,187,823

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0001

Times: Certified Levy 61,018

Levy Attributable to Bank Personal Property AV 6

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 0005 RICHLAND TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 29,870

Certified Net Assessed Value (NAV) 69,042,865

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0004

Times: Certified Levy 40,415

Levy Attributable to Bank Personal Property AV 16

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 29,870

Certified Net Assessed Value (NAV) 65,283,995

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0005

Times: Certified Levy 31,009

Levy Attributable to Bank Personal Property AV 16

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 0006 SMITH TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$181

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 251,640

Certified Net Assessed Value (NAV) 177,898,102

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0014

Times: Certified Levy 45,719

Levy Attributable to Bank Personal Property AV 64

Guaranteed Distribution: \$117

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 251,640

Certified Net Assessed Value (NAV) 177,898,102

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0014

Times: Certified Levy 291,575

Levy Attributable to Bank Personal Property AV 408

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 0007 THORNCREEK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 198,648,610

 Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

 Times: Certified Levy 76,082

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 198,648,610

 Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

 Times: Certified Levy 119,387

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 0008 UNION TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 157,860

Certified Net Assessed Value (NAV) 138,074,773

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0011

Times: Certified Levy 24,927

Levy Attributable to Bank Personal Property AV 27

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 157,860

Certified Net Assessed Value (NAV) 132,992,948

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0012

Times: Certified Levy 41,893

Levy Attributable to Bank Personal Property AV 50

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 0009 WASHINGTON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>69,944,706</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>31,545</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>69,944,706</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>47,633</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 0432 COLUMBIA CITY CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$50,752

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 763,560

Certified Net Assessed Value (NAV) 247,480,266

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0031

Times: Certified Levy 2,308,000

Levy Attributable to Bank Personal Property AV 7,155

Guaranteed Distribution: \$43,597

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 0948 CHURUBUSCO CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$10,985

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 150,450

Certified Net Assessed Value (NAV) 55,986,904

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0027

Times: Certified Levy 394,708

Levy Attributable to Bank Personal Property AV 1,066

Guaranteed Distribution: \$9,919

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 0949 LARWILL CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 3,758,870

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 23,975

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 0950 SOUTH WHITLEY CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$4,462

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 527,410

Certified Net Assessed Value (NAV) 36,231,894

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0146

Times: Certified Levy 294,674

Levy Attributable to Bank Personal Property AV 4,302

Guaranteed Distribution: \$160

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 4455 WHITKO COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$14,769

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	557,280	
Certified Net Assessed Value (NAV)	<u>192,491,580</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0029	
Times: Certified Levy	<u>2,220,198</u>	
Levy Attributable to Bank Personal Property AV		6,439

Guaranteed Distribution:	\$8,330
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$3,298</u>
Final Distribution	<u>\$5,032</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6744	1.5727	0.4288
2007	0.6477	1.7520	0.3697
2008	0.6557	1.6849	<u>0.3892</u>

STEP TWO: Sum of Factors from STEP ONE 1.1877

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3959

STEP FOUR: Determine Guaranteed Distribution 8,330

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 3,298

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 8625 SMITH-GREEN COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$19,591

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	251,640	
Certified Net Assessed Value (NAV)	<u>177,898,102</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0014	
Times: Certified Levy	<u>1,225,718</u>	
Levy Attributable to Bank Personal Property AV		1,716

Guaranteed Distribution:	\$17,875
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$8,442</u>
Final Distribution	<u>\$9,433</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6347	1.3680	0.4640
2007	0.6119	1.2915	0.4738
2008	0.6264	1.3072	<u>0.4792</u>

STEP TWO: Sum of Factors from STEP ONE 1.4170

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>	
Average Factor		0.4723

STEP FOUR: Determine Guaranteed Distribution 17,875

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 8,442

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 8665 WHITLEY COUNTY CONSOLIDATED SCHOOL CORP

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$135,530

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 936,640

Certified Net Assessed Value (NAV) 953,171,942

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0010

Times: Certified Levy 8,067,647

Levy Attributable to Bank Personal Property AV 8,068

Guaranteed Distribution: \$127,462

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) \$61,743

Final Distribution \$65,719

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.8199	1.7067	0.4804
2007	0.7730	1.5518	0.4981
2008	0.7893	1.6628	<u>0.4747</u>

STEP TWO: Sum of Factors from STEP ONE 1.4532

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.4844

STEP FOUR: Determine Guaranteed Distribution 127,462

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 61,743

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 0249 CHURUBUSCO PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$301

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 251,640

Certified Net Assessed Value (NAV) 177,898,102

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0014

Times: Certified Levy 53,192

Levy Attributable to Bank Personal Property AV 74

Guaranteed Distribution: \$227

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 0250 PEABODY LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,556

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 763,560

Certified Net Assessed Value (NAV) 533,914,857

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0014

Times: Certified Levy 781,118

Levy Attributable to Bank Personal Property AV 1,094

Guaranteed Distribution: \$2,462

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 0251 SOUTH WHITLEY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,074

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 557,280

Certified Net Assessed Value (NAV) 188,732,710

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0030

Times: Certified Levy 253,845

Levy Attributable to Bank Personal Property AV 762

Guaranteed Distribution: \$312

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 92 Whitley

Unit: 1078 WHITLEY COUNTY SOLID WASTE MGMT DIST

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,745,560

Certified Net Assessed Value (NAV) 1,323,561,624

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0013

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0