

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 92 WHITLEY
 School Corp: 8625 SMITH-GREEN COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	219,001
+ 2018 Transportation Maximum Levy	494,938
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	869,042
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,582,981
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	1,636,803

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	263,767
÷ 2018 Certified Net AV	307,407,946
2018 Utility and Insurance Rate	0.0858
2018 Utility and Insurance Rate	0.0858
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1969
2018 Adjusted Capital Projects Fund Rate	0.2827
2018 Certified Net AV	307,407,946
x 2018 Adjusted Capital Projects Fund Rate	0.2827
2018 Capital Projects Fund Maximum Levy Equivalent	869,042

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 92 WHITLEY
 School Corp: 8665 WHITLEY COUNTY CONSOLIDATED SCHOOL CORP

2018 Bus Replacement Maximum Levy	508,149
+ 2018 Transportation Maximum Levy	1,884,566
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,996,976
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	5,389,691
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	5,572,941

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	755,489
÷ 2018 Certified Net AV	1,078,436,862
2018 Utility and Insurance Rate	0.0701
2018 Utility and Insurance Rate	0.0701
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2078
2018 Adjusted Capital Projects Fund Rate	0.2779
2018 Certified Net AV	1,078,436,862
x 2018 Adjusted Capital Projects Fund Rate	0.2779
2018 Capital Projects Fund Maximum Levy Equivalent	2,996,976