

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2018

County: 91 White
 Unit: 8515 NORTH WHITE SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
Interest on Temporary Loans	150,000	150,000	0
Unreimbursed Textbooks	5,665	0	0
General Obligation Bonds of 2015	687,923	341,533	101,706
Ad Valorem Property Tax First Mortgage Bonds, Series 2015	688,000	345,000	103,650
	1,531,588	836,533	205,356
		Estimated 2018 Levy:	1,779,803

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during May and June 2017. Data entered on these lines was used to compute estimates for Lines 1, 2, and 11. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
3. To estimate the 2018 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the assumption used is that a fund will have no miscellaneous revenues. The presence of miscellaneous revenues could reduce the levy needed to support debt payments.

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 91 White
 Unit: 8525 FRONTIER SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
Interest on Temporary Loans	20,000	0	0
Series 2009	1,242,000	622,000	0
General Obligation Bonds of 2013	68,051	34,183	653,838
Ad Valorem Property Tax First Mortgage Bonds, Series 2014	236,065	121,352	35,684
	1,566,116	777,535	689,522
		Estimated 2018 Levy:	1,522,972

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 91 White
Unit: 8535 TRI COUNTY SCHOOL CORPORATION
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1	Estimated Line 2	Estimated Line 11
	Payments	Payments	Operating Balance
	01/01/18 - 12/31/18	07/01/17 - 12/31/17	
General Obligation Bonds of 2016	0	1,010,025	0
Interest on Temporary Loans	200,000	0	0
Unreimbursed Textbooks	2,000	0	0
Anticipated Debt Service	300,000	0	90,000
Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2011	0	43,000	0
	502,000	1,053,025	90,000
		Estimated 2018 Levy:	921,627

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**STATE OF INDIANA
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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 91 White
 Unit: 8565 TWIN LAKES COMMUNITY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1	Estimated Line 2	Estimated Line 11
	Payments	Payments	Operating Balance
	01/01/18 - 12/31/18	07/01/17 - 12/31/17	
Twin Lakes School Corporation A1957	36,942	0	0
Twin Lakes School Building Corporation Ad Valorem Property Tax First Mortgage Bonds, Series 2012	812,500	662,500	0
First Mortgage Bonds, Series 2008	261,000	130,500	0
Anticipated Debt Service	550,000	0	277,500
Interest on Temporary Loans	150,000	0	0
Unreimbursed Textbooks	85,000	0	0
	1,895,442	793,000	277,500
		Estimated 2018 Levy:	1,699,984

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 91 White
 Unit: 8565 TWIN LAKES COMMUNITY SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
School Severance Program, 2011 A Refunding	0	190,838	0
Twin Lakes School Corporation Amended Taxable General Obligation Pension Bonds of 2006	0	108,243	0
	0	299,081	0
		Estimated 2018 Levy:	39,457

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