

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2020

County: 91 White
 Unit: 8515 NORTH WHITE SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
General Obligation Bonds of 2015	0	337,680	0
Ad Valorem Property Tax First Mortgage Bonds, Series 2015	0	345,500	0
	0	683,180	0
		Estimated 2020 Levy:	0

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2019. Data entered on these lines was used to compute estimates for Lines 1, 2, and 11. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.

2. To estimate the 2020 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2020 will match those used as part of the 2019 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 91 White
 Unit: 8525 FRONTIER SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Ad Valorem Property Tax First Mortgage Bonds, Series 2014	239,018	123,509	35,980
General Obligation Bonds of 2017	218,750	169,300	0
General Obligation Bonds of 2013	0	529,200	0
	457,768	822,009	35,980
		Estimated 2020 Levy:	0

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INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2020

County: 91 White
 Unit: 8535 TRI COUNTY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Interest on Temporary Loans	200,000	0	0
Anticipated Debt Service	0	0	82,650
Unreimbursed Textbooks	3,500	0	0
General Obligation Bonds of 2017	545,563	275,500	0
	749,063	275,500	82,650
		Estimated 2020 Levy:	813,410

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**STATE OF INDIANA
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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 91 White
 Unit: 8565 TWIN LAKES COMMUNITY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Unreimbursed Textbooks	130,000	0	0
Interest on Temporary Loans	150,000	150,000	0
Twin Lakes School Building Corporation Ad Valorem Property Tax First Mortgage Bonds, Series 2017	1,475,000	922,500	221,250
Anticipated Debt Service	320,000	0	45,000
	2,075,000	1,072,500	266,250
		Estimated 2020 Levy:	2,027,980

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