

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 91 WHITE
 School Corp: 8515 NORTH WHITE SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	201,359
+ 2018 Transportation Maximum Levy	790,866
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,124,726
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,116,951
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	2,188,927

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	222,097
÷ 2018 Certified Net AV	481,063,313
2018 Utility and Insurance Rate	0.0462
2018 Utility and Insurance Rate	0.0462
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1876
2018 Adjusted Capital Projects Fund Rate	0.2338
2018 Certified Net AV	481,063,313
x 2018 Adjusted Capital Projects Fund Rate	0.2338
2018 Capital Projects Fund Maximum Levy Equivalent	1,124,726

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 91 WHITE
 School Corp: 8525 FRONTIER SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	143,803
+ 2018 Transportation Maximum Levy	325,251
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	841,605
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,310,659
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	1,355,222

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	159,074
÷ 2018 Certified Net AV	389,091,592
2018 Utility and Insurance Rate	0.0409
2018 Utility and Insurance Rate	0.0409
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1754
2018 Adjusted Capital Projects Fund Rate	0.2163
2018 Certified Net AV	389,091,592
x 2018 Adjusted Capital Projects Fund Rate	0.2163
2018 Capital Projects Fund Maximum Levy Equivalent	841,605

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 91 WHITE
 School Corp: 8535 TRI COUNTY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	236,206
+ 2018 Transportation Maximum Levy	698,381
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,490,047
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,424,634
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	2,507,072

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	204,812
÷ 2018 Certified Net AV	647,564,961
2018 Utility and Insurance Rate	0.0316
2018 Utility and Insurance Rate	0.0316
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1985
2018 Adjusted Capital Projects Fund Rate	0.2301
2018 Certified Net AV	647,564,961
x 2018 Adjusted Capital Projects Fund Rate	0.2301
2018 Capital Projects Fund Maximum Levy Equivalent	1,490,047

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 91 WHITE
 School Corp: 8565 TWIN LAKES COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	420,194
+ 2018 Transportation Maximum Levy	1,582,116
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,426,575
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	4,428,885
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	4,579,468

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	508,907
÷ 2018 Certified Net AV	1,028,209,919
2018 Utility and Insurance Rate	0.0495
2018 Utility and Insurance Rate	0.0495
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1865
2018 Adjusted Capital Projects Fund Rate	0.2360
2018 Certified Net AV	1,028,209,919
x 2018 Adjusted Capital Projects Fund Rate	0.2360
2018 Capital Projects Fund Maximum Levy Equivalent	2,426,575