

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 90 WELLS
 School Corp: 8425 SOUTHERN WELLS COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	166,320
+ 2018 Transportation Maximum Levy	605,526
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	707,330
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,479,176
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	1,529,468

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	169,132
÷ 2018 Certified Net AV	340,389,709
2018 Utility and Insurance Rate	0.0497
2018 Utility and Insurance Rate	0.0497
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1581
2018 Adjusted Capital Projects Fund Rate	0.2078
2018 Certified Net AV	340,389,709
x 2018 Adjusted Capital Projects Fund Rate	0.2078
2018 Capital Projects Fund Maximum Levy Equivalent	707,330

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 90 WELLS
 School Corp: 8435 NORTHERN WELLS COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	355,305
+ 2018 Transportation Maximum Levy	1,436,807
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,005,700
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	3,797,812
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	3,926,938

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	499,283
÷ 2018 Certified Net AV	755,158,194
2018 Utility and Insurance Rate	0.0661
2018 Utility and Insurance Rate	0.0661
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1995
2018 Adjusted Capital Projects Fund Rate	0.2656
2018 Certified Net AV	755,158,194
x 2018 Adjusted Capital Projects Fund Rate	0.2656
2018 Capital Projects Fund Maximum Levy Equivalent	2,005,700

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 90 WELLS
 School Corp: 8445 M.S.D. BLUFFTON-HARRISON SCHOOL CORP

2018 Bus Replacement Maximum Levy	179,342
+ 2018 Transportation Maximum Levy	697,199
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,346,368
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,222,909
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	2,298,488

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	300,467
÷ 2018 Certified Net AV	430,012,252
2018 Utility and Insurance Rate	0.0699
2018 Utility and Insurance Rate	0.0699
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2432
2018 Adjusted Capital Projects Fund Rate	0.3131
2018 Certified Net AV	430,012,252
x 2018 Adjusted Capital Projects Fund Rate	0.3131
2018 Capital Projects Fund Maximum Levy Equivalent	1,346,368