

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 89 WAYNE
 School Corp: 8305 NETTLE CREEK SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	104,179
+ 2018 Transportation Maximum Levy	682,030
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	778,496
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,564,705
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	1,617,905

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	252,036
÷ 2018 Certified Net AV	289,619,138
2018 Utility and Insurance Rate	0.0870
2018 Utility and Insurance Rate	0.0870
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1818
2018 Adjusted Capital Projects Fund Rate	0.2688
2018 Certified Net AV	289,619,138
x 2018 Adjusted Capital Projects Fund Rate	0.2688
2018 Capital Projects Fund Maximum Levy Equivalent	778,496

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 89 WAYNE
 School Corp: 8355 WESTERN WAYNE SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	160,401
+ 2018 Transportation Maximum Levy	403,396
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	599,795
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,163,592
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	1,203,154

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	240,660
÷ 2018 Certified Net AV	189,868,514
2018 Utility and Insurance Rate	0.1268
2018 Utility and Insurance Rate	0.1268
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1891
2018 Adjusted Capital Projects Fund Rate	0.3159
2018 Certified Net AV	189,868,514
x 2018 Adjusted Capital Projects Fund Rate	0.3159
2018 Capital Projects Fund Maximum Levy Equivalent	599,795

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 89 WAYNE
 School Corp: 8360 CENTERVILLE-ABINGTON COMM SCHOOL CORP

2018 Bus Replacement Maximum Levy	266,714
+ 2018 Transportation Maximum Levy	1,049,422
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	859,656
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,175,792
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	2,249,769

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	320,288
÷ 2018 Certified Net AV	288,475,236
2018 Utility and Insurance Rate	0.1110
2018 Utility and Insurance Rate	0.1110
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1870
2018 Adjusted Capital Projects Fund Rate	0.2980
2018 Certified Net AV	288,475,236
x 2018 Adjusted Capital Projects Fund Rate	0.2980
2018 Capital Projects Fund Maximum Levy Equivalent	859,656

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 89 WAYNE
 School Corp: 8375 NORTHEASTERN WAYNE SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	238,362
+ 2018 Transportation Maximum Levy	719,848
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	620,095
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,578,305
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	1,631,967

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	222,472
÷ 2018 Certified Net AV	238,497,913
2018 Utility and Insurance Rate	0.0933
2018 Utility and Insurance Rate	0.0933
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1667
2018 Adjusted Capital Projects Fund Rate	0.2600
2018 Certified Net AV	238,497,913
x 2018 Adjusted Capital Projects Fund Rate	0.2600
2018 Capital Projects Fund Maximum Levy Equivalent	620,095

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 89 WAYNE
 School Corp: 8385 RICHMOND COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	563,807
+ 2018 Transportation Maximum Levy	2,858,367
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	4,584,268
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	8,006,442
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	8,278,661

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	1,384,391
÷ 2018 Certified Net AV	1,428,120,931
2018 Utility and Insurance Rate	0.0969
2018 Utility and Insurance Rate	0.0969
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2241
2018 Adjusted Capital Projects Fund Rate	0.3210
2018 Certified Net AV	1,428,120,931
x 2018 Adjusted Capital Projects Fund Rate	0.3210
2018 Capital Projects Fund Maximum Levy Equivalent	4,584,268