



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020
 State Form 56059 (R3 1-5-19)
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Washington
 Jurisdiction Washington County
 Allocation Code T88211
 Allocation Area Name Speedway Airport

Form Prepared By:
 Name Brian Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address brian.colton@bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>11,685,851</u>	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>1,021,737</u>	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 - Line 2)		<u>\$12,707,588</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>13,373,468</u>	
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>192,660</u>	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>158,420</u>	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		<u>\$13,339,228</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.04971</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$12,266,755</u>
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$1,106,713</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.0834</u>
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$23,057</u>
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area		<u>2.0834</u>
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.04971</u>

I, Kyra Stephenson Auditor, of Washington County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-18-19

Kyra Stephenson
 County Auditor (Signature)

Kyra Stephenson
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

7/18/19
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56059 (R3 - 5-19)

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Washington
Jurisdiction Washington County
Allocation Code T88213
Allocation Area Name Washington EDA

Form Prepared By:
Name Brian Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address brian.colton@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include assessed values for 2018 and 2019, growth, and neutralization factors. Total values are \$6,108,401 and \$6,148,231.

I, Kyra Stephenson Auditor of Washington County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-19-19
Kyra Stephenson
County Auditor (Signature) Kyra Stephenson
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name
The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.
Commissioner, Department of Local Government Finance 7/18/19
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56659 (R3 - 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Washington
Jurisdiction City of Salem
Allocation Code T88221
Allocation Area Name Salem Allocation Area #1

Form Prepared By:
Name Jason Semler
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address jason.semmler@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include assessed values for 2018 and 2019, net assessed values for 2020, and neutralization factors. Total for 2019 Pay 2020 Base Neutralization Factor is 1.00446.

I, Kyra Stephenson Auditor of Washington County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-19-19
Kyra Stephenson
County Auditor (Signature)

Kyra Stephenson
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7/18/19
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Washington
 Jurisdiction City of Salem
 Allocation Code T88006
 Allocation Area Name Salem Allocation Area #2

Form Prepared By:
 Name Jason Semler
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address jason.semler@bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>9,242,447</u>	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>1,825,116</u>	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$11,067,563</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>13,359,128</u>	
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>2,163,100</u>	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>241,200</u>	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>189,840</u>	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		<u>\$11,247,388</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01625</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$9,392,637</u>
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$3,966,491</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.9395</u>
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$156,260</u>
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area		<u>3.9395</u>
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01625</u>

I, Kyra Stephenson Auditor of Washington County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-19-19

Kyra Stephenson
 County Auditor (Signature)

Kyra Stephenson
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustments certified above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

7/18/19
 Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Washington
Jurisdiction: City of Salem
Allocation Code: T88004
Allocation Area Name: Walmart Allocation Area #1

Form Prepared By: Jason Semler
Name: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: jason.semmler@bakertilly.com

Table with 2 columns: Description and Value. Rows include assessed values for 2018 and 2019, net assessed values, growth, and neutralization factors. Total 2019 Pay 2020 Base Neutralization Factor is 1.01039.

I, Kyra Stephenson Auditor of Washington County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-19-19
Kyra Stephenson
County Auditor (Signature)

Kyra Stephenson
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7/18/19
Date (month, day, year)