

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

Star Form 500594R4 / 5-201
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

County	Washington			
Jurisdiction	Washington County			
Allocation Code	T88211			
Allocation Area Name	Speedway Airport			
Form Prepared By:	N. C. Calleri			
Name	Brian Colton Baker Tilly Municipal Advisors, LLC			
Unit/Company				
Telephone Number	(317) 465-1500			
E-mail Address	brian.colton@bakertilly.com			
13, 2010 Pay 2020 Base A	ssessed Value of Allocation Area	.	11,971,427	
1) 2019 Fay 2020 Dase 7	ental Assessed Value of Allocation Area	,	853,423	512021060
3) 2019 Pay 2020 Herein	Real) Assessed Value of Allocation Area (Line 1 + Line 2)			\$12,824,850
			12,712,903	
4) 2020 Pay 2021 Net As	sessed Value of Allocation Area	•		
5) 2020 Pay 2021 Net As	sessed Value Growth in Allocation Area Due		0	
to New Construction	n or a Change in Tax Status sessed Value Decrease in Allocation Area Due	,		
6) 2020 Pay 2021 Net As	Change in Tax Status		123,245	
71 2020 Pay 2021 Net As	sessed Value Growth as a Result of			
Abatement Roll-Off	in Allocation Area		0	
8) Estimated Assessed Va	fine Decrease Due to 2020 Pay 2021		0	
Appeals Settlement	in Allocation Area		U _	
9) 2020 Pay 2021 Adjust	of Net Assessed Value of Allocation Area			\$12,836,148
	Party Party I to 0 / I to 2 / Dound to Five Decimal P	Places		1,00088
10) 2020 Pay 2021 Neut	ralization Factor (Line 9 / Line 3) (Round to Five Decimal P	(inces)	-	
11) 2020 Pay 2021 Adiu	sted Base Assessed Value of Allocation Area (Line 1 * Line 1	(0)	_	\$11,981,962
12) 2020 Pay 2021 Incre	mental Assessed Value of Allocation Area (Line 4 - Line 11)	ł		\$730,941
				2.0279
13) Estimated 2020 Pay 2	021 Tax Rate for the Allocation Area (Round to Four Decimal	rtaces)	-	\$14,823
14) Estimated 2020 Pay 2	021 Incremental Tax Revenue ((Line 12/100) * Line 13)		-	2,0279
15) Actual 2019 Pay 2020	Tax Rate for the Allocation Area			
2020 PAY 2021 BASE N	EUTRALIZATION FACTOR FOR ALLOCATION AREA	(LINE 10)		1,00088
t to a Charles	Auditor, of Washington	(County, certify to the l	est of my
I, Kyra Stephenson	base assessed value calculation is full, true and complete for the			•
identified above.	this casessed value calculation is tall, the and complete			
idelitiida teorra.	0 0 0 0 0			
Dated (month, day, year)	<u> 1-30 2020</u>			
A		Varia Diaglaman		
- Maria	aphenon	Kyra Stephenson County Auditor (Prin	utadi	
County Auditor (Signatu	e)	County Additor 11711	neu	
	DEPARTMENT OF LOCAL GOVERNA CERTIFICATION OF TIF BASE NEUT	IENT FINANCE FRALIZATION		
Allocation Area Name				
The base assessed value	adjustment as certified above, is approved by the Department o	if Local Government Fi	nance.	
(Odale.	/ X / X	7/30/20		
- Come	A Total Covernment Finance	Daye mount day, years		
Commissioner, Departm	ent of Local Government Finance	- A		



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021 State Form 56059 (R475-20)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

County	Washington		
Jurisdiction	Washington County		
Allocation Code	T88213		
Allocation Area Name	Washington EDA		
Form Prepared By:			
Name	Brian Colton		
Unit Company	Baker Tilly Municipal Advisors, LLC		
Telephone Number	(317) 465-1500		
E-mail Address	brian.colton@bakertilly.com		
1) 2010 Pay 2020 Rase A	ssessed Value of Allocation Area	1,440,343	
2) 2019 Pay 2020 Base 16	ental Assessed Value of Allocation Area	5,727,492	69 177 036
3) 2019 Pay 2020 Total (I	Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$7,167,835
11 2020 Bar 2021 Nat Ac	sessed Value of Allocation Area	6,422,910	
5) 2020 Pay 2021 Net Asi	sessed Value Growth in Allocation Area Due		
May Construction	or a Change in Tax Status	0	
6) 2020 Pay 2021 Net As	sessed Value Decrease in Allocation Area Duc		
to Demolition or a C	Thange in Tax Status	584,720	
7) 2020 Pay 2021 Net As	sessed Value Growth as a Result of	z 1.700	
Abatement Roll-Off	in Allocation Area	64,790	
8) Estimated Assessed Va	alue Decrease Due to 2020 Pay 2021	0	
Anneals Settlements	s in Allocation Area		
9) 2020 Pay 2021 Adjust	ed Net Assessed Value of Allocation Area		\$6,942,840
10) 2020 Pay 2021 Neut	ralization Factor (Linc 9 / Linc 3) (Round to Five Decimal Places)		0,96861
			\$1,395,131
11) 2020 Pay 2021 Adjus 12) 2020 Pay 2021 Incre	sted Base Assessed Value of Allocation Area (Line 1 * Line 10) mental Assessed Value of Allocation Area (Line 4 - Line 11)		\$5,027,779
And Continues of 2020 Page 3	021 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2,0279
13) Estimated 2020 Pay 2	021 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$101,958
15) Actual 2019 Pay 2020	Tax Rate for the Allocation Area	-	2,0279
2020 PAY 2021 BASE N	EUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0,96861
I, Kyra Stephenson		y, certify to the b	est of my
knowledge that the above identified above.	base assessed value calculation is full, true and complete for the tax increment finance allo	cation area	
Dated month, day, year)	7.30 2020		
11 -	Versa Stanbauran		
Courty Audion Circulation	Kyra Stephenson County Auditor (Printed)		
County Auditor (organism		- Way	
	DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION		
Allocation Area Name			
The bas Lassessed value	adjustment as certified above, is approved by the Department of Local Government Finance	e.	
Todalex	1/20/20		
Commissioner, Departme	ent of Local Government Finance Date month day, years		



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021 State Form 56059 (R4 / 5-20)

PRESCRIBED BY THE DEPARTMENT OF FOCAL GOVERNMENT FINANCE

County	Washington				
Jurisdiction	City of Salem				
Allocation Code	T88221				
Allocation Area Name	Salem Allocation Area #1				
Form Prepared By:					
Name	Jason Semler				
Unit/Company	Baker Tilly Municipal Advisors, LI	<u>.c</u>			
Telephone Number	(317) 465-1500				
E-mail Address	jason.semler@bakertilly.com				
1. 2010 Par. 2020 Daca Acc	essed Value of Allocation Area			8,267,672	
1) 2019 Pay 2020 Dase Ass	tal Assessed Value of Altocation Area			9,226,890	
3) 2019 Pay 2020 Total (Re	al) Assessed Value of Allocation Area (I	Line I = Line 2)		-	\$17,494,562
•				17,494,170	
4) 2020 Pay 2021 Net Asse	ssed Value of Allocation Area ssed Value Growth in Allocation Area D	nie			
5) 2020 Pay 2021 Net Asse	or a Change in Tax Status			127,506	
6) 2020 Pay 2021 Net Asse	ssed Value Decrease in Allocation Area	Due			
to Demolition or a Ch	ange in Tax Status				
7) 2020 Pay 2021 Net Asse	ssed Value Growth as a Result of			287,930	
Abatement Roll-Off in	1 Allocation Area			201,7,0	
8) Estimated Assessed Valu	ie Decrease Due to 2020 Pay 2021			0	
Appeals Settlements in	n Allocation Area New America Value of Allocation Area				
9) 2020 Pay 2021 Adjusted	Net Assessed Value of Allocation Area				\$17,078,734
10) 2020 Pay 2021 Neutra	lization Factor (Line 9 / Line 3) (Roun	d to Five Decimal Pi	nces)		0,97623
					\$8,071,149
11) 2020 Pay 2021 Adjusto	ed Base Assessed Value of Allocation A ental Assessed Value of Allocation Arc	a (Line 4 - Line 11)	,	_	\$9,423,021
					3.044
13) Estimated 2020 Pay 202	21 Tax Rate for the Allocation Area (Rou	ınd to Four Decimal Pl	laces)		3,844 \$362,221
14) Estimated 2020 Pay 202	21 Incremental Tax Revenue ((Line 12/16	00) * Line 13)			3.844
15) Actual 2019 Pay 2020 T	Fax Rate for the Allocation Area				
2020 PAY 2021 BASE NE	UTRALIZATION FACTOR FOR AL	LOCATION AREA ((LINE 10)		0.97623
1 Vina Cranhangan	Auditor, of	Washington	(County, certify to the b	est of my
I, Kyra Stephenson knowledge that the above b	ase assessed value calculation is full, true	e and complete for the	tax increment financ	e allocation area	
identified above.					
	7 24 7470				
Dated (month, day, year)	7.30.2020				
Kun Si	12		Kyra Stephenson		
County Auditor (Signature,	- Pulmon		County Auditor (Pri	nted)	
County readitor lengthing Co					
and the second s	DEPARTMENT OF L CERTIFICATION O	OCAL GOVERNME	ENT FINANCE PALIZATION		
	CERTIFICATION	of the passinger.	William Co.		
Allocation Area Name					
The base arsessed value ad	sympaticas certified above, is approved	by the Department of I	Local Government F	inance.	
THE Days and east value at		• "	1/20/20		
Waster	/ Kefrall Y		1/30/20		
Commissioner, Departmen	t of Local Government Finance		Date (month day, year)		
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TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

State Form 56059 (R4 / 5-20)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

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County	Washington		
Jurisdiction	City of Salem	-	
Allocation Code	T88006		
Allocation Area Name	Salem Allocation Area #2		
Andeaton Area stance			
Form Prepared By:			
Name	Jason Semler		
Unit/Company	Baker Tilly Municipal Advisors, LLC		
Telephone Number	(317) 465-1500		
E-mail Address	jason.semler@bakertilly.com		
		9,352,028	
1) 2019 Pay 2020 Base Ass	essed Value of Allocation Area	3,974,662	
2) 2019 Pay 2020 Incremen	tal Assessed Value of Allocation Area		\$13,326,690
3) 2019 Pay 2020 Total (Re	ral) Assessed Value of Allocation Area (Line 1 + Line 2)	_	****
	tre f C. Harridan Arma	13,735,938	
4) 2020 Pay 2021 Net Asso	ssed Value of Allocation Area		
5) 2020 Pay 2021 Net Asse	ssed Value Growth in Allocation Area Due	384,700	
to New Construction of	or a Change in Tax Status		
6) 2020 Pay 2021 Net Asse	ssed Value Decrease in Allocation Area Due	0	
to Demolition or a Ch	ange in Tax Status ssed Value Growth as a Result of		
Abatement Roll-Off ii	Allowellon Area	147,650	
Abatement Roll-Oil ii	ie Decrease Due to 2020 Pay 2021		
Appeals Settlements i	n Alloyation Area	0	
Appears ocurrients i	Net Assessed Value of Allocation Area		
9) 2020 Fay 2021 Adjusted	(() () () () () () () () () (_	\$13,203,588
10) 2020 Pay 2021 Neutra	lization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	-	0,99076
11) 2020 Pay 2021 Adjusto 12) 2020 Pay 2021 Increm	ed Base Assessed Value of Allocation Area (Line 1 * Line 10) ental Assessed Value of Allocation Area (Line 4 - Line 11)	-	\$9,265,615 \$4,470,323
•			3.844
13) Estimated 2020 Pay 203	21 Tax Rate for the Allocation Area (Round to Four Decimal Places)	-	\$171,839
14) Estimated 2020 Pay 203	21 Incremental Tax Revenue ((Line 12/100) * Line 13)	-	3,844
15) Actual 2019 Pay 2020	Tax Rate for the Allocation Area	-	
2020 PAY 2021 BASE NE	UTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	[0.99076
T. II. Overfrance	Auditor, of Washington	County, certify to the	best of my
	ase assessed value calculation is full, true and complete for the tax increment fi		
identified above.			
Dated (month, day, year)	7-30.2020		
1 Lung Son	Kyra Stephens	on	
Company (Classical Company)	County Auditor	(Printed)	
County Auditor (Signature,	· •		
	DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION		
Allocation Area Name			
The base assessed value ad	The certified above, is approved by the Department of Local Government	ent Finance.	
Commissioner Departmen	t of Local Government Finance Date amounts floor.	neuri	



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

State Form 56059 (R4 / 5-20) PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

County	Washington		
Jurisdiction	City of Salem		
Allocation Code	T88004		
Allocation Area Name	Walmart Allocation Area #1		
Allocation Area Name	TWOMAN		
Form Prepared By:			
Name	Jason Semler		
Unit/Company	Baker Tilly Municipal Advisors, LLC		
Telephone Number	(317) 465-1500		
E-mail Address	jason.semler@bakertilly.com		
E-man Adoress	Juboli North Color		
13. 2010 Day 2020 Rose A	ssessed Value of Allocation Area	41,201	
2) 2019 Fay 2020 Base 76	ental Assessed Value of Allocation Area	9,883,999	cu uas ann
3) 2019 Pay 2020 Total (I	Real) Assessed Value of Allocation Area (Line 1 + Line 2)	•	59,925,200
3) 20171 dy 2020 15mm (*	(VIII)	a sas dan	
4) 2020 Pay 2021 Net Ass	sessed Value of Allocation Area -	9,404,600	
5) 2020 Pay 2021 Net As:	sessed Value Growth in Allocation Area Due		
to New Construction	or a Change in Tax Status -	0	
6) 2020 Pay 2021 Net Ass	sessed Value Decrease in Allocation Area Duc	6	
to Demolition or a C	hange in Tax Status -	0	
7) 2020 Pay 2021 Net As:	sessed Value Growth as a Result of	0	
Abatement Roll-Off	in Allocation Area -		
8) Estimated Assessed Va	lue Decrease Due to 2020 Pay 2021	0	
Appeals Settlements	in Allocation Area -		
9) 2020 Pay 2021 Adjuste	d Net Assessed Value of Allocation Area	_	\$9,404,600
	ralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	_	0,94755
10) 2020 Pay 2021 Neur	ranzation ractor (Line 97 Line 2) (North to 1770 Decime 5 1822)	-	
11) 2020 Pay 2021 Adins	ted Base Assessed Value of Allocation Area (Line 1 * Line 10)	_	\$39,040
11) 2020 ray 2021 Aujus	mental Assessed Value of Allocation Area (Line 4 - Line 11)	_	\$9,365,560
12) 2020 FRY 2021 HICLES	actiful Processes / 2100 of the		
1.1) Ferimated 2020 Pay 2	021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	-	3.844
14) Ferimated 2020 Pay 2	021 Incremental Tax Revenue ((Line 12/100) * Line 13)	_	S360,012
15) Actual 2019 Pay 2020	Tax Rate for the Allocation Area	=	3,844
,		r	0.01766
2020 PAY 2021 BASE N	EUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	L.	0.94755
t Rame Chambanaan		ounty, certify to the	best of my
I, Kyra Stephenson	base assessed value calculation is full, true and complete for the tax increment finance	allocation area	
identified above.	odec needs at the constituent in		
identifica above.			
Dated promite day, year)	7-30-2020		
A 5	Kyra Stephenson		
103/00	County Auditor (Prin	ted)	
County Auditor (Signatur	(v)	,	
	DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION		
	CERTIFICATION OF THE DASE OF CLASSICAL AND		
Allocation Area Name			
1-1	A State of the December of And Consensant Fire	iance.	
The base assessed value a	adjustment is certified above, is approved by the Department of Local Government Fit	MH2001	
1 Odales	1/20/20		
cone	11 JU ac		
Commissioner, Departme	ent of Local Government Finance Defe month day, war		