TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

State Form 56059 (R / 6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Warrick
Jurisdiction	Warrick County
Allocation Code	T87019
Allocation Area Name	Epworth Road Corridor

Form Prepared By:

Name	Matt Eckerle
Unit/Company	H. J. Umbaugh & Associates
Telephone Number	(317) 465-1500
E-mail Address	eckerle@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	59,984,420	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	139,377,156	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		$199,361,576
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	218,759,225	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	16,497,200	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	100,800	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	1,872,500	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	1,500,000	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		$198,990,325
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99814
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$59,872,849
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$158,886,376
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.5719
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		$2,497,535
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		1.5719
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99814

I, Deborah Stevens Auditor, of Warrick County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated *(month, day, year)*

Deborah K. Stevens

County Auditor *(Signature)*

Deborah Stevens

County Auditor *(Printed)*

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

10-5-17

Date *(month, day, year)*

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

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County	Warrick
Jurisdiction	Warrick County
Allocation Code	T87007
Allocation Area Name	Northwest Industrial Park

Form Prepared By:

Name	Matt Eckerle
Unit/Company	H. J. Umbaugh & Associates
Telephone Number	(317) 465-1500
E-mail Address	eckerle@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	5,574,101	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	2,360,350	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		$7,934,451
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	11,226,145	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	3,309,800	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	204,470	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		$7,711,875
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.97195
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$5,417,747
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$5,808,398
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.5625
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		$90,756
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		1.5625
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.97195

I, Deborah Stevens Auditor, of Warrick County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated *(month, day, year)*

County Auditor *(Signature)*

Deborah Stevens
County Auditor *(Printed)*

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

10-5-17
Date *(month, day, year)*

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County	Warrick
Jurisdiction	Warrick County
Allocation Code	T87002
Allocation Area Name	SR 62 Corridor

Form Prepared By:

Name	Matt Eckerle
Unit/Company	H. J. Umbaugh & Associates
Telephone Number	(317) 465-1500
E-mail Address	eckerle@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	10,817,290	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	18,723,155	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		$29,540,445
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	29,851,599	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	40,100	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	642,550	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		$29,168,949
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98742
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$10,681,208
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$19,170,391
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.7056
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		$326,970
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		1.7056
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98742

I, Deborah Stevens Auditor, of Warrick County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated *(month, day, year)*

Deborah R. Stevens

County Auditor *(Signature)*

Deborah Stevens

County Auditor *(Printed)*

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

10-5-17

Date *(month, day, year)*

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Warrick
Jurisdiction	Chandler Town
Allocation Code	T87020
Allocation Area Name	Chandler Town

Form Prepared By:

Name	Matt Eckerle
Unit/Company	H. J. Umbaugh & Associates
Telephone Number	(317) 465-1500
E-mail Address	eckerle@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	0	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	0	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		$0
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	0	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		$0
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.2809
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		#VALUE!
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		2.2809
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		

I, Deborah Stevens Auditor, of Warrick County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated *(month, day, year)*

Deborah K Stevens

County Auditor *(Signature)*

Deborah Stevens

County Auditor *(Printed)*

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

10-5-17

Date *(month, day, year)*