



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2018 PAY 2019
 State Form 56059 (R2 / 5-18)
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Warrick
 Jurisdiction Warrick County
 Allocation Code T87019
 Allocation Area Name Epworth Road Corridor

Form Prepared By:
 Name Matt Eckerle
 Unit/Company H. I. Umbaugh & Associates
 Telephone Number (317) 465-1500
 E-mail Address eckerle@umbaugh.com

1) 2017 Pay 2018 Base Assessed Value of Allocation Area	<u>59,383,490</u>	
2) 2017 Pay 2018 Incremental Assessed Value of Allocation Area	<u>156,858,370</u>	
3) 2017 Pay 2018 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$216,241,860</u>
4) 2018 Pay 2019 Net Assessed Value of Allocation Area	<u>255,408,993</u>	
5) 2018 Pay 2019 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>35,310,198</u>	
6) 2018 Pay 2019 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>964,873</u>	
7) 2018 Pay 2019 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>993,545</u>	
8) Estimated Assessed Value Decrease Due to 2018 Pay 2019 Appeals Settlements in Allocation Area	<u>1,500,000</u>	
9) 2018 Pay 2019 Adjusted Net Assessed Value of Allocation Area		<u>\$218,570,123</u>
10) 2018 Pay 2019 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01077</u>
11) 2018 Pay 2019 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$60,023,050</u>
12) 2018 Pay 2019 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$195,385,943</u>
13) Estimated 2018 Pay 2019 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.5812</u>
14) Estimated 2018 Pay 2019 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$3,089,443</u>
15) Actual 2017 Pay 2018 Tax Rate for the Allocation Area		<u>1.5812</u>
2018 PAY 2019 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01077</u>

I, Deborah Stevens Auditor, of Warrick County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/30/18
Deborah K. Stevens
 County Auditor (Signature)

Deborah Stevens
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

7/30/18
 Date (month, day, year)



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County Warrick
 Jurisdiction Warrick County
 Allocation Code T87007
 Allocation Area Name Northwest Industrial Park

Form Prepared By:
 Name Matt Eckerle
 Unit/Company H. J. Umbaugh & Associates
 Telephone Number (317) 465-1500
 E-mail Address eckerle@umbaugh.com

1) 2017 Pay 2018 Base Assessed Value of Allocation Area	<u>5,338,175</u>
2) 2017 Pay 2018 Incremental Assessed Value of Allocation Area	<u>5,887,970</u>
3) 2017 Pay 2018 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$11,226,145</u>
4) 2018 Pay 2019 Net Assessed Value of Allocation Area	<u>11,134,290</u>
5) 2018 Pay 2019 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>219,535</u>
6) 2018 Pay 2019 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>
7) 2018 Pay 2019 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>229,390</u>
8) Estimated 2018 Pay 2019 Incremental Assessed Value Decrease Due to 2018 Pay 2019 Appeals Settlements in Allocation Area	<u>0</u>
9) 2018 Pay 2019 Adjusted Net Assessed Value of Allocation Area	<u>\$10,685,365</u>
10) 2018 Pay 2019 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.95183</u>
11) 2018 Pay 2019 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$5,081,035</u>
12) 2018 Pay 2019 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$6,053,255</u>
13) Estimated 2018 Pay 2019 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>0</u>
14) Estimated 2018 Pay 2019 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>0</u>
15) Actual 2017 Pay 2018 Tax Rate for the Allocation Area	<u>0</u>
2018 PAY 2019 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>0.95183</u>

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Dated (month, day, year) 7/30/18
Deborah K. Stevens
 County Auditor (Signature)

Deborah Stevens
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

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[Signature]
 Commissioner, Department of Local Government Finance

7/30/18
 Date (month, day, year)



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County Warrick
 Jurisdiction Chandler Town
 Allocation Code T87020
 Allocation Area Name Chandler Town

Form Prepared By:
 Name Matt Eckerle
 Unit/Company H. J. Umbaugh & Associates
 Telephone Number (317) 465-1500
 E-mail Address eckerle@umbaugh.com

1) 2017 Pay 2018 Base Assessed Value of Allocation Area	0
2) 2017 Pay 2018 Incremental Assessed Value of Allocation Area	0
3) 2017 Pay 2018 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$0</u>
4) 2018 Pay 2019 Net Assessed Value of Allocation Area	0
5) 2018 Pay 2019 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0
6) 2018 Pay 2019 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0
7) 2018 Pay 2019 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0
8) Estimated Assessed Value Decrease Due to 2018 Pay 2019 Appeals Settlements in Allocation Area	0
9) 2018 Pay 2019 Adjusted Net Assessed Value of Allocation Area	<u>\$0</u>
10) 2018 Pay 2019 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.00000</u>
11) 2018 Pay 2019 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>
12) 2018 Pay 2019 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$0</u>
13) Estimated 2018 Pay 2019 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>2.3159</u>
14) Estimated 2018 Pay 2019 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$0</u>
15) Actual 2017 Pay 2018 Tax Rate for the Allocation Area	<u>2.3159</u>
2018 PAY 2019 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	0.00000

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Dated (month, day/year) 7/30/18
Deborah K Stevens
 County Auditor (Signature)

Deborah Stevens
 County Auditor (Printed)

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 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____

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[Signature]
 Commissioner, Department of Local Government Finance

7/30/18
 Date (month, day, year)

TIF NEUTRALIZATION SUMMARY

WARRICK COUNTY, INDIANA

<u>Allocation Area</u>	<u>Allocation Code/ State TIF Code</u>	<u>2019 Neutral Factor</u>	<u>Pay 2019 Pass-through AV</u>
Epworth Road Corridor	T87019	1.01077	\$0
Northwest Industrial Park	T87007	0.95183	0
Chandler Town	T87020	0.00000	0

FOR INTERNAL USE ONLY
PREPARED BY UMBAUGH
July 27, 2018